

Town of Windsor

Memorandum

June 11, 2024

TO: The Honorable Mayor and Town Council
FROM: William G. Saunders, IV, Town Manager WGS IV
SUBJECT: FY25 Budget and Capital Improvement Plan Review / Adoption

Review

Changes to the draft FY25 Budget and Capital Improvement Plans (CIP) since the May 30, 2024, Special Meeting are outlined below:

General Fund Budget

Revenue -Police HB 599 Funding increased \$6,000.
-Traffic Fines decreased \$6,000.

Unknowns

The Virginia Risk Sharing Association insurance premium amount was received and no change to the budget was required.

Adoption

The General Fund Budget is balanced at \$3,647,664.72.
The Water Fund Budget is balanced at \$1,171,000.00.

Enclosures

-Slip sheets for Draft FY25 Budget and CIP (Rev. 06/04/2024)
-FY25 Budget and CIP Resolutions
-Tax Rate and Water Rate Ordinances

Recommendation action

Move that Council adopt the resolutions entitled:

A Resolution Approving And Adopting The Fiscal Year 2024-25 Operating Budget For The Town Of Windsor, Virginia And Appropriating The Requisite Funds For Said Budget

A Resolution Approving And Adopting The Five-Year Capital Improvements Plan (CIP) For The

Period Covered By Fiscal Years 2024-25 Through
2028-29

An Ordinance Imposing And Levying Taxes Within
The Town Of Windsor, Virginia Upon Real Property,
And Upon Public Service Corporation Real Property
For The Fiscal Year Beginning July 1, 2024, And
Ending June 30, 2025; And Upon Personal Property,
Upon Public Service Corporation Personal Property,
Upon Machinery and Tools, And Upon Mobile Homes
For The Calendar Year Beginning January 1, 2024,
And Ending December 31, 2024.

An Ordinance Establishing The Water Rate
Schedule For The Water System Owned And
Operated By The Town Of Windsor, Virginia