

Town of Windsor

Memorandum

February 11, 2025

TO: The Honorable Mayor and Members of Town Council
FROM: William G. Saunders, IV, Town Manager WGS-TV
SUBJECT: FY25 General Fund Revenue Projections

Per the budget calendar, please find FY25 year-end revenue projections enclosed.

I have attached a copy of the year-end revenue projections for the General Fund. The numbers for January and all previous months are actual numbers. The numbers for February through June are estimates based off historical data, trends, and assumptions (July and August are also included even though they are outside of FY25 to show revenues to be rolled back). We are projecting to end the year with a \$84,276 surplus.

We will continue to update our projections as we move through the fiscal year. This data will be used to help determine revenues for the FY26 budget.

Recommendation

For Council's information

Enclosures

FY25 General Fund Revenue Projection spreadsheet

FY24-25 Revenue Projections

Revenue Source	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Total	Budget	Variance	Notes
Taxes on Real Property			\$ 2,831	\$ (1,221)	\$ 711	\$ 747	\$ -	\$ 500	\$ 3,000	\$ 45,000	\$ 245,000	\$ 130,274	\$ 1,000	\$ 1,000	\$ 428,841	\$ 427,696	\$ 1,145	July & August '25 roll back
Public Service Corporation Taxes					\$ 742	\$ 23,032									\$ 23,775	\$ 17,000	\$ 6,775	
Taxes on Mobile Homes	\$ 286	\$ -	\$ (37)	\$ 3,405	\$ 2,514	\$ 2,194	\$ 636	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250		\$ 10,499	\$ 7,000	\$ 3,499	
Taxes on Personal Property (Motor Veh)	\$ 2,955	\$ 565	\$ 613	\$ 24,224	\$ 28,338	\$ 29,906	\$ 6,335	\$ 6,000	\$ 6,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000		\$ 120,936	\$ 165,000	\$ (44,064)	
Taxes on PP Boats		\$ 52		\$ 370	\$ 546	\$ 461	\$ 39	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10		\$ 1,527	\$ -	\$ 1,527	
Taxes on PP Equipment	\$ 64	\$ 176	\$ 506	\$ 3,011	\$ 12,549	\$ 3,392	\$ 407	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10		\$ 20,166	\$ -	\$ 20,166	
Taxes on PP Machinery & Tools				\$ 526	\$ 315	\$ 244	\$ 11	\$ 500	\$ 500	\$ 250	\$ 250				\$ 2,597	\$ -	\$ 2,597	
PPTRA Funding		\$ 19,527													\$ 19,527	\$ 19,525	\$ 2	
Penalties on Delinquent Tax	\$ 1,401	\$ 505	\$ 1,278	\$ 1,477	\$ 179	\$ 860	\$ 1,822	\$ 1,500	\$ 500	\$ 250	\$ 250	\$ 250			\$ 10,272	\$ 8,000	\$ 2,272	
Interest on Delinquent Tax	\$ 351	\$ 236	\$ 305	\$ 505	\$ 125	\$ 101	\$ 413	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100			\$ 2,535	\$ -	\$ 2,535	
Administrative Collection Fee	\$ 1,074	\$ 570	\$ 765	\$ 990	\$ 273	\$ 75	\$ 2,563	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,500	\$ 1,500			\$ 15,310	\$ 15,000	\$ 310	
Local Sales and Use Tax				\$ 35,105	\$ 17,177	\$ 22,107	\$ 21,445	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 200,834	\$ 160,000	\$ 40,834	July & August '25 roll back
Meals Tax		\$ 14,578	\$ 18,217	\$ 123,822	\$ 15,758	\$ 15,034	\$ 117,228	\$ 11,000	\$ 11,000	\$ 123,000	\$ 11,000	\$ 11,000	\$ 123,000		\$ 594,637	\$ 600,000	\$ (5,363)	4th quarter roll back
Mobile Home Titling Taxes				\$ 1,170				\$ 7,603							\$ 8,773	\$ 3,000	\$ 5,773	
Consumer Utility Taxes		\$ 7,447	\$ 11,644	\$ 5,077	\$ 9,693	\$ 4,744	\$ 7,760	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500		\$ 73,364	\$ 95,000	\$ (21,636)	July '25 roll back
Consumption Tax		\$ 620	\$ 818	\$ 423	\$ 514	\$ 431	\$ 766	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420		\$ 6,092	\$ -	\$ 6,092	July '25 roll back
Merchants & Other Licenses	\$ 5,464	\$ 727	\$ 103	\$ 2,110	\$ 1,004	\$ 294	\$ 1,864	\$ 56,000	\$ 40,000	\$ 33,000	\$ 1,000	\$ 500	\$ 500		\$ 142,567	\$ 140,000	\$ 2,567	
Communication/Cable Franchise Tax			\$ 3,780	\$ 3,652	\$ 3,642	\$ 3,651	\$ 3,678	\$ 3,650	\$ 3,650	\$ 3,650	\$ 3,650	\$ 3,650			\$ 36,653	\$ 42,500	\$ (5,847)	
Motor Vehicle Licenses	\$ 569	\$ 212	\$ 295	\$ 10,627	\$ 10,791	\$ 12,593	\$ 854	\$ 2,500	\$ 2,500	\$ 2,000	\$ 2,000	\$ 1,500	\$ 1,500		\$ 47,941	\$ 50,000	\$ (2,059)	July & August '25 roll back
Bank Franchise Tax											\$ 130,000				\$ 130,000	\$ 130,000	\$ -	
Cigarette Tax	\$ 6,000	\$ 6,000	\$ 12,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	\$ 12,000	\$ 6,000	\$ 6,000	\$ 12,000	\$ 6,000			\$ 84,000	\$ 100,000	\$ (16,000)	
Zoning Fees	\$ 275		\$ 50	\$ 50	\$ 100	\$ 100	\$ 50	\$ 800	\$ 50	\$ 75	\$ 100	\$ 75			\$ 1,725	\$ 3,000	\$ (1,275)	
Proffers															\$ -	\$ -	\$ -	
Cemetery Plot Sales						\$ 1,200	\$ -								\$ 1,200	\$ 2,000	\$ (800)	
Traffic Fines		\$ 4,927	\$ 8,503	\$ 9,367	\$ 7,734	\$ 6,956	\$ 5,536	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500				\$ 65,022	\$ 54,000	\$ 11,022	July '25 roll back
E Summons			\$ 936	\$ 460											\$ 1,396	\$ 2,400	\$ (1,004)	
Interest Earned	\$ 11,629	\$ 11,644	\$ 16,439	\$ 10,931	\$ 10,363	\$ 10,913	\$ 10,000	\$ 9,500	\$ 9,500	\$ 9,000	\$ 8,500	\$ 8,500	\$ 8,500		\$ 135,419	\$ 95,000	\$ 40,419	
Reimbursement from Water Fund					\$ 199,310							\$ 199,310			\$ 398,620	\$ 398,620	\$ (0)	
Misc. Rev - Donations Police						\$ 4,610									\$ 4,610	\$ -	\$ 4,610	
Other Miscellaneous Revenues	\$ 5,293	\$ 577	\$ 1,106	\$ 14,665	\$ 30	\$ 27	\$ 1,872	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100			\$ 24,071	\$ -	\$ 24,071	
Town Events Revenue	\$ 1,130				\$ 280	\$ 25,323									\$ 26,733	\$ 25,000	\$ 1,733	
Misc Rev - Game of Skill														\$ -	\$ -	\$ -	\$ -	
Credit Card Convenience Fee	\$ 145	\$ 111	\$ 103	\$ 285	\$ 159	\$ 110	\$ 53	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50		\$ 1,265	\$ 1,500	\$ (235)	
Fire Program Grant			\$ 15,000												\$ -	\$ 15,000	\$ 15,000	\$ -
Litter Control Grant					\$ 2,840										\$ -	\$ 2,840	\$ 2,400	\$ 440
Police HB 599 Funding			\$ 19,079		\$ 19,079			\$ 19,079			\$ 19,079				\$ -	\$ 76,316	\$ 76,500	\$ (184)
Rolling Stock Tax	\$ 4,343	\$ 10													\$ 4,352	\$ -	\$ 4,352	
ARPA Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total All Revenues	\$ 40,980	\$ 68,485	\$ 114,334	\$ 257,030	\$ 350,766	\$ 175,106	\$ 183,333	\$ 158,572	\$ 110,640	\$ 254,165	\$ 464,269	\$ 386,999	\$ 158,740	\$ 16,000	\$ 2,739,418	\$ 2,655,141	\$ 84,276	Current Projection

LEGEND
Red Font Projections within FY25
 Projections outside FY25
 Personal property taxes