

# Town of Windsor

## Memorandum

May 14, 2024

**TO:** The Honorable Mayor and Town Council

**FROM:** William G. Saunders, IV, Town Manager WGS/IV

**SUBJECT:** FY25 Budget and Capital Improvement Plan Review

### Background

Following the review of the draft FY25 Budget and Capital Improvement Plans (CIP) at the April 23, 2024, work session, further amendments have been made to the budget and CIP drafts.

### Specifics

The budget drafts enclosed are balanced in all funds.

Changes since the April 23, 2024, work session are outlined below:

#### General Fund Budget

Expenditures -The contribution to the Western Tidewater Free Clinic was increased by \$600.  
 -ARPA funding was removed from the Enhanced Law Enforcement Retirement.

Contingency -The contingency line item was increased by \$775.

#### Capital Improvement Plan

General – The Storm Water Projects line was decreased by \$1,375.

#### Unknowns

The Virginia Risk Sharing Association insurance premium amount has still not been received.

#### Public Hearings

A public hearing on the FY25 Budget and CIP will be held at the Special Town Council meeting on Thursday, May 30, 2024.

A public hearing on the tax and water rates for FY25 will be held at the regular Town Council meeting on Tuesday, June 11, 2024.

### Recommendation

For Council’s review and consideration

### Enclosures

- Draft FY25 Budget
- Draft FY25-29 CIP