

Town of Windsor

Memorandum

November 12, 2024

TO: The Honorable Mayor and Town Council
FROM: William G. Saunders, IV, Town Manager *WGS W*
SUBJECT: Budget Amendment – ARPA Funds Reallocation

Background

Amendment of the funding source of several line items in the FY25 budget.

Specifics

With the December 31, 2024, deadline for the obligation of American Rescue Plan Act (ARPA) funds looming, the amendment of the funding source for several line items in the FY25 budget is recommended.

ARPA funds in FY25 budget that may not be obligated by December 31, 2024, include:

- \$65,000 in the Duke Street / Virginia Avenue Water Main Project, and
- \$8,347.80 in Water Meter Replacement, both in the Capital section of the Water Fund.

The proposed amendment is to change the funding sources for these line items from ARPA funds to current revenue.

To balance this action, it is recommended to apply the \$73,347.80 of ARPA funds to Salary expended in the first half of FY25 in the General Management section of the General Fund in lieu of current revenue.

Benefits of this action include meeting the deadline for the obligation of the funds.

Recommendation

Approval

Enclosures

None