

Town of Windsor

Memorandum

June 14, 2011

TO: The Honorable Mayor and Members of Town Council
FROM: Michael Stallings, Town Manager *MS*
SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of May 2011.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

June 9, 2011

Balance on hand April 30, 2011		\$ 870,650.13
Real estate tax	402.73	
Personal property tax	505.88	
Public Service RE & PP	0.00	
Mobile home tax	122.79	
Mobile home titling tax	130.00	
Equipment tax	0.00	
Penalties & Interest	160.81	
Administrative collection fee	690.00	
DMV Fee for DMV Stops	320.00	
Sales tax	6,497.55	
Utilities tax	0.00	
Merchant's licenses	404.99	
Vehicle licenses	820.00	
Communication tax	5,907.34	
Traffic fines collected	4,686.10	
Cigarette tax	10,350.00	
Zoning fees	175.00	
Meals tax	260.61	
Credit Card Fees	23.20	
Miscellaneous income	27.00	
Rental income	1,258.06	
Bank Franchise Tax	34,744.00	
Water Fund – Salary/Indirect Cost	0.00	
COPS Grant	0.00	
Stimulus Funds	3,282.20	
Proffer	4,200.00	
Police HB 599 Funds	0.00	
Interest earned	<u>130.86</u>	
Total receipts collected in May		<u>75,099.12</u>
Total receipts prior to month's disbursements		\$ 945,749.25
Disbursements:		
5/12/11 Payroll -		
Michael Stallings	1,733.83	
Jeannie Dunlow	621.18	
Robin L. Hewett	1,157.32	
Terry S. Whitehead	914.42	
J. Harris	1,038.14	
J. Harris	250.17	

P. Jernigan	1,057.20
P. Jernigan	306.80
W. Owens, Jr.	1,077.68
W. Owens, Jr.	349.78
Arlis V. Reynolds	1,522.16
H. Stephens	632.65
H. Stephens	3,626.92
K. Thomas	1,124.57
Phillip H. Bowden	686.37
Kenneth W. Sims	1,252.12
Dennis W Carney	1,218.50
EFT- IRS – p/r FTD	5,399.48
Va. Dept. of Taxation – p/r st wh	1,047.99
Treasurer of Va. – VRS – retirement	5,361.58
Treasurer of Va. – VRS – group life	118.02
Windsor Postmaster – bulk mailing	273.76
Town Center/Space Needs – transfer	165,000.00
VML – Town Section mtg (4)	60.00
Anthem Blue Cross – hlth ins	10,981.00
AVES – Moody’s – trash collection	5,681.50
Business Data – IT Services	2,725.00
Cintas Corp. – uniforms	73.25
Community Electric – utilities	19.34
Dewitt’s Automotive – P.D. auto repairs	66.77
DMV – stop fees	460.00
Ikon Office Solutions – copier	183.00
Isle of Wight Co. – utility tax	2,243.48
LexisNexis Risk Data – P.D.	60.00
Mansfield Oil Company – fuel	1,735.04
Pitney Bowes – postage	619.99
Quill Corporation – office supplies	107.70
R. Kenneth Weeks Eng. – sidewalk proj	2,502.83
SunTrust Bank	2,109.41
Travel – Zoning	\$ 399.00
Mtg Supplies	100.31
Chamber Event	99.80
P.D. – equip	399.99
P.D. – travel/training	199.40
P.D. – Computer/IT	882.67
Office Supplies	28.24
Terry Whitehead – travel reimb.	265.71
The Tidewater News – subscription renewal	49.00
Va. Assoc. Chiefs of Police - training	175.00
Verizon – phones	292.36
Verizon Wireless – cell phones	586.18
Verizon Wireless – police dept.	215.07
W.L. Jones Electric – a/c repairs	188.00
Windsor Hardware – supplies – shop/bldg	242.52
Windsor Pharmacy – office supplies	27.04

5/26/11 Payroll -

Michael R. Stallings	1,439.43
Jeannie Dunlow	621.18
Robin L. Hewett	1,157.32
Terry S. Whitehead	914.42
J. Harris	1,038.14
J. Harris	67.14
P. Jernigan	1,057.20
P. Jernigan	42.58
W. Owens, Jr.	1,077.68
W. Owens, Jr.	255.00
Arlis V. Reynolds	1,522.16
R. Riddle	1,081.60
R. Riddle	310.47
K. Thomas	1,124.57
Phillip H. Bowden	686.37
Kenneth W. Sims	1,252.12
Dennis Carney	1,218.50
EFT – IRS – p/r FTD	3,894.19
Virginia Dept. of Taxation – p/r st wh	781.45
AFLAC – p/r ins.	424.78
Atlantic Communications – calibrations P.D.	45.00
AVES – Moody's – spring cleanup	950.00
Business Data – IT services	125.00
Charter – cable/internet	84.99
Crawford's Small Eng. – mower blades	65.94
Crawley, E. – tax refund	20.00
Crystal Springs – water	31.35
Dennis Carney – travel reimb.	157.08
Dominion Va. Power – util.	511.69
Dominion Va. Power – st. lights	2,167.09
General Code Publishers – renewal	995.00
Guardian Security Systems – repairs	305.00
HRSD – utilities	15.25
Ikon Office Solutions – copier usage	291.22
Isle of Wight Co. – 2010 fireworks	1,500.00
Isle of Wight Co. – sewer	60.00
M & W Printers – office supplies	199.99
Michael Stallings – travel reimb	36.72
Minnesota Life – opt. life – p/r	63.73
Pretlow & Pretlow – legal fees	2,958.46
Robin Hewett – travel reimb.	47.43
State Farm – ins. Town mngr.	90.83
Town of Windsor Water Fund – water	37.50
VCU – P.D. training	40.00
Bank Fees	80.92

Total disbursements in May

Balance on hand May 31, 2011 - Farmers Bank

258,286.32

\$ 687,462.93

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

June 9, 2011

Balance on hand April 30, 2011 \$ 224,680.89

Receipts:

Water bills/late fees collected	\$ 29,638.12
Connection fees	6,405.00
Customer deposits	450.00
Credit Card Fees	26.87
Interest earned	<u>41.62</u>

Total receipts collected in May 36,561.61

Total receipts prior to month's disbursements \$ 261,242.50

Disbursements:

Cintas Corp. – uniform rental	73.24
Crawford's Small Engine – cart repairs	84.98
Griswold, R. – deposit refund	56.25
Mansfield Oil – fuel	111.43
McClung-Logan Equipment – supplies	130.34
Rogers, J. – deposit refund	105.36
Rural Development – loan pymt	3,723.00
SunTrust Bank – travel/training	372.60
USA Blue Book – supplies	184.74
Verizon – well system	40.85
Verizon Wireless – cell phones	74.24
VUPS – utility tickets	27.78
Williams, M. – deposit refund	56.25
Crawford's Small Engine – repairs	239.26
Dominion Va. Power – utilities	1,137.54
Kenneth W. Sims – travel reimb.	33.15
Miller Supply Co. – supplies	48.00
Red Bud Supply, Inc. – supplies	86.31
Va Dept of Agri – lab fees	60.00
EFT – USDA Rural Dev. – loan pymnt.	6,646.00
Returned Check – McAllister, A.	86.07
Bank Fees	<u>50.10</u>

Total disbursements in May 13,427.49

Balance on hand May 31, 2011 - Farmers Bank \$ 247,815.01

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

June 9, 2011

Balance on hand April 30, 2011		\$ 21,865.89
Receipts:		
EFT – Rural Development	\$ 28,465.43	
Interest earned	<u>5.12</u>	
Total receipts collected in May		<u>28,470.55</u>
Total receipts prior to month's disbursements		\$ 50,336.44
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in May		<u>0.00</u>
Balance on hand May 31, 2011 – Farmers Bank		\$ 50,336.44

TOWN OF WINDSOR

TREASURER'S REPORT

TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

June 9, 2011

Balance on hand April 30, 2011		\$ 227,229.59
Receipts:		
Transfer from General Fund	\$165,000.00	
Interest earned	<u>57.58</u>	
Total receipts collected in May		<u>165,057.58</u>
Total receipts prior to month's disbursements		\$ 392,287.17
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in May		<u>0.00</u>
Balance on hand May 31, 2011 – Farmers Bank		\$ 392,287.17

TREASURER'S REPORT
May 31, 2011

General Fund

Checking – Farmers Bank	\$ 687,462.93
Certificates of Deposit – Cemetery	122,406.89
Certificates of Deposit	<u>474,729.76</u>
	\$ 1,284,599.58

Water Fund

Checking – Farmers Bank	\$ 247,815.01
Certificate of Deposit	<u>258,638.19</u>
	\$ 406,453.20

Rural Development Construction Account

Checking – Farmers Bank	\$ 50,336.44
-------------------------	--------------

**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 392,287.17
-------------------------	---------------

All Funds

Total Bank Assets	<u>\$ 2,133,676.39</u>
-------------------	------------------------

Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 753,486.47
New Loan – USDA Rural Dev.	<u>876,489.52</u>
	\$ 1,629,975.99

Financial Statement for Fiscal Year 10-11
General Fund Revenues
May 31, 2011

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 174,000	\$ 352	\$ 193,087	\$ 19,087
Delinquent Real Estate Taxes	4,000	51	834	(3,166)
Current Taxes on Mobile Homes	3,700	109	4,693	993
Delinquent Mobile Home Taxes	500	13	559	59
Current Taxes on Personal Property	58,000	455	59,943	1,943
Delinquent Personal Property Taxes	6,000	51	1,504	(4,496)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,000	-	9,498	1,498
Penalties & Interest on Delinquent Taxes	4,500	161	3,804	(696)
Total	<u>\$ 278,225</u>	<u>\$ 1,192</u>	<u>\$ 293,449</u>	<u>\$ 15,224</u>
Other Local Taxes				
Bank Franchise Tax	\$ 110,000	\$ 34,744	\$ 34,744	\$ (75,256)
Communication Tax/Cable Franchise Tax	65,000	5,907	65,141	141
Cigarette Tax	40,000	10,350	55,200	15,200
Local Sales Tax	72,000	6,498	65,627	(6,373)
Meals Tax	165,000	261	193,668	28,668
Utility Taxes	90,000	-	78,844	(11,156)
Total	<u>\$ 542,000</u>	<u>\$ 57,760</u>	<u>\$ 493,224</u>	<u>\$ (48,776)</u>
Licenses				
Merchants & Other Licenses	\$ 95,000	\$ 405	\$ 110,648	\$ 15,648
Motor Vehicle Licenses	41,000	820	42,357	1,357
Total	<u>\$ 136,000</u>	<u>\$ 1,225</u>	<u>\$ 153,005</u>	<u>\$ 17,005</u>

Financial Statement for Fiscal Year 10-11
General Fund Revenues
May 31, 2011

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 16,500	\$ 1,258	\$ 16,258	\$ (242)
Other Rentals	-	-	-	-
Total	<u>\$ 16,500</u>	<u>\$ 1,258</u>	<u>\$ 16,258</u>	<u>\$ (242)</u>
Revenues from the Commonwealth				
<i>Categorical Aid:</i>				
Police HB 599 Funding	\$ 59,369	\$ -	\$ 44,529	\$ (14,840)
Litter Control Grant	1,000	-	1,375	375
Fire Program Grant	8,000	-	7,200	(800)
<i>Noncategorical aid:</i>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,000	130	4,183	1,183
COPS Grant	22,000	-	4,867	(17,133)
DMV Grant	8,594	-	5,020	(3,574)
DCJS Grant	-	-	-	-
Total	<u>\$ 101,963</u>	<u>\$ 130</u>	<u>\$ 67,174</u>	<u>\$ (34,789)</u>
Revenue from the Federal Government				
Stimulus Funding	\$ 121,000	\$ 3,282	\$ 79,394	\$ (41,606)
Total	<u>\$ 121,000</u>	<u>\$ 3,282</u>	<u>\$ 79,394</u>	<u>\$ (41,606)</u>
Fines				
Traffic Fines	\$ 75,000	\$ 4,686	\$ 72,741	\$ (2,259)
Total	<u>\$ 75,000</u>	<u>\$ 4,686</u>	<u>\$ 72,741</u>	<u>\$ (2,259)</u>

Financial Statement for Fiscal Year 10-11
General Fund Revenues
May 31, 2011

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Miscellaneous Revenues				
Administrative Collection Fee	\$ 8,000	\$ 690	\$ 8,740	\$ 740
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	3,000	2,000
Credit Card Convenience Fee	500	23	359	(141)
DMV Fee for DMV Stops	-	320	2,640	2,640
Donations	-	-	775	775
Interest Earned	18,000	807	14,123	(3,877)
Other Miscellaneous Revenues	4,500	27	4,317	(183)
Proffer	-	4,200	8,400	8,400
Transfer from Cemetery Fund	-	-	947	947
Reimbursement from Water Fund	190,896	-	95,448	(95,448)
Unappropriated Fund Balance	148,430	-	-	(148,430)
Zoning Fees	1,500	175	2,975	1,475
Total	<u>\$ 372,826</u>	<u>\$ 6,242</u>	<u>\$ 141,724</u>	<u>\$ (231,102)</u>
Total All Revenues	<u>\$ 1,643,514</u>	<u>\$ 75,775</u>	<u>\$ 1,316,969</u>	<u>\$ (326,545)</u>

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	-	162	1,488
Audit	15,000	-	14,500	500
Dues and Subscriptions	1,600	-	1,509	91
Election Expense	-	-	-	-
Travel and Training	6,500	30	4,908	1,592
Total Legislative	\$ 33,750	\$ 30	\$ 24,979	\$ 8,771
Legal				
Legal Services	\$ 34,000	\$ 2,958	\$ 31,737	\$ 2,263
Dues and Subscriptions	400	-	220	180
Publications	400	-	155	245
Supplies	200	-	-	200
Travel and Training	500	-	-	500
Total Legal	\$ 35,500	\$ 2,958	\$ 32,112	\$ 3,388

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 151,030	\$ 11,703	\$ 140,433	\$ 10,597
Overtime	-	-	-	-
Non-compensation Expenses				
FICA	11,554	841	10,143	1,411
Health Insurance	26,813	2,066	23,520	3,293
Retirement	20,312	1,601	16,941	3,371
Life Insurance	2,840	126	1,746	1,094
Advertising	150	-	-	150
Bank Fees	1,200	81	976	224
DMV Stops - Expense		460	2,600	(2,600)
Dues and Subscriptions	2,000	49	1,615	385
Education - Manager	4,400	-	1,291	3,109
Equipment	3,700	-	2,610	1,090
Equipment Rental	6,000	474	4,199	1,801
Information Technology	44,400	2,850	41,169	3,231
Maintenance Contracts	5,500	-	4,219	1,281
Postal Services	6,200	894	5,838	362
Professional Services	17,100	2,503	12,075	5,025
Publications	1,600	995	1,516	84
Supplies	9,950	363	6,678	3,272
Telephone-Communications	6,500	522	5,819	681
Travel and Training	9,253	380	5,887	3,366
Vehicle Allowance	4,800	400	4,400	400
Total General Management	\$ 335,302	\$ 26,308	\$ 293,675	\$ 41,627

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,000	3,231	38,769	3,231
Non-compensation Expenses				
FICA	3,250	218	2,612	638
Health Insurance	8,549	658	7,892	657
Retirement	5,500	446	4,452	1,048
Life Insurance	350	10	98	252
Advertising	1,200	-	145	1,055
Dues and Subscriptions	650	-	345	305
Professional Services	4,000	-	-	4,000
Publications	100	-	-	100
Supplies	400	-	26	374
Telephone-Communications	900	52	687	213
Travel and Training	3,000	556	1,655	1,345
Vehicle Fuel	350	-	197	153
Vehicle Repairs and Maintenance	800	-	55	745
Total Planning	\$ 73,249	\$ 5,171	\$ 56,933	\$ 16,316

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 72,516	\$ 5,578	\$ 66,931	\$ 5,585
Overtime	6,500	-	246	6,254
Part-time-Temporary	6,000	-	261	5,739
Non-compensation Expenses				
FICA	5,548	379	4,560	988
Health Insurance	15,076	1,182	14,183	893
Retirement	9,224	768	7,686	1,538
Life Insurance	595	17	169	426
Building Repairs and Maintenance	6,750	299	5,860	890
Clothing - Uniforms	1,900	73	1,050	850
Equipment	4,500	-	1,832	2,668
Equipment Rental	1,000	-	-	1,000
Equipment Repairs and Maintenance	5,000	386	1,228	3,772
Rental Property - Repairs & Maintenance	6,000	116	955	5,045
Street and Sidewalk Maintenance	10,000	-	6,804	3,196
Street Lights - Utility Expense	34,822	2,249	22,232	12,590
Utilities	9,200	593	6,986	2,214
Vehicle Fuel	5,000	162	2,607	2,393
Vehicle Repairs and Maintenance	2,000	-	427	1,573
Total Public Works & Property Maintenance	\$ 201,631	\$ 11,802	\$ 144,017	\$ 57,614

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 214,160	\$ 19,986	\$ 180,457	\$ 33,703
Overtime	35,000	1,733	25,558	9,442
Grant Funded Position	22,000	3,778	14,068	7,932
Non-compensation Expenses				
FICA	19,068	1,533	15,084	3,984
Health Insurance	37,261	2,826	29,251	8,010
Retirement	26,280	2,160	19,934	6,346
Life Insurance	1,760	48	440	1,320
DMV Grant Disbursement	8,594	-	7,636	958
Clothing - Uniforms	3,600	-	3,598	2
Community Relations	1,000	-	577	423
Dues and Subscriptions	1,000	60	528	472
Equipment	6,500	400	6,497	3
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
Information Technology	3,400	883	3,191	209
Investigations	400	-	400	-
Publications	650	-	212	438
Rental - Facilities	660	-	-	660
Supplies	1,950	-	1,844	106
Telephone-Communications	8,000	605	6,032	1,968
Travel and Training	7,000	414	6,064	936
Vehicle Fuel & Tires	20,000	1,573	19,172	828
Repairs and Maintenance	18,500	112	14,741	3,759
Total Police	<u>\$ 436,783</u>	<u>\$ 36,111</u>	<u>\$ 355,284</u>	<u>\$ 81,499</u>

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 3,000	\$ 1,500	\$ 1,900	\$ 1,100
Christmas Holidays	1,000	-	181	819
Other Events	5,000	-	1,152	3,848
Total Cultural Events	\$ 9,000	\$ 1,500	\$ 3,233	\$ 5,767
Economic Development				
Business Appreciation	\$ 1,000	\$ -	\$ -	\$ 1,000
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	100	517	483
Other Economic Development Activities	1,750	-	-	1,750
Total Economic Development	\$ 7,250	\$ 100	\$ 4,017	\$ 3,233
Fire Department				
Contribution	\$ 19,294	\$ -	\$ 19,294	\$ -
Grant	8,000	-	7,200	800
Total Fire Department	\$ 27,294	\$ -	\$ 26,494	\$ 800
Rescue Squad				
Contribution	\$ 11,025	\$ -	\$ 11,025	\$ -
Total Rescue Squad	\$ 11,025	\$ -	\$ 11,025	\$ -
Refuse Collection				
Residential Collection	\$ 71,500	\$ 5,682	\$ 56,750	\$ 14,750
Seasonal Clean-ups	5,000	950	1,900	3,100
Total Refuse Collection	\$ 76,500	\$ 6,632	\$ 58,650	\$ 17,850

Financial Statement for Fiscal Year 10-11
 General Fund Expenditures
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Paving Undedicated Streets	\$ -	\$ -	\$ -	\$ -
Piping & Drainage	-	-	-	-
Police Car	20,000	-	-	20,000
Police Radio Repeater	-	-	-	-
Sidewalks - <i>Federal Stimulus & Eng.</i>	123,430	-	81,832	41,598
Space Needs Sinking Fund Expense	165,000	165,000	165,000	-
Street Light Extension	-	-	-	-
<i>Total Capital Projects</i>	<u>\$ 308,430</u>	<u>\$ 165,000</u>	<u>\$ 246,832</u>	<u>\$ 61,598</u>
Non-departmental				
Contingency	\$ 4,000	\$ 100	\$ 2,308	\$ 1,692
Contribution to Library	1,000	-	1,000	-
Contribution to TRIAD	800	-	800	-
Insurance	27,000	-	22,528	4,472
Payments to Other Governments	55,000	2,243	41,282	13,718
<i>Total Non-departmental</i>	<u>\$ 87,800</u>	<u>\$ 2,343</u>	<u>\$ 67,918</u>	<u>\$ 19,882</u>
Total All Expenditures	<u>\$ 1,643,514</u>	<u>\$ 257,955</u>	<u>\$ 1,325,169</u>	<u>\$ 318,345</u>

Financial Statement for Fiscal Year 10-11
 Water Fund
 May 31, 2011

	2010-11 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 355,000	\$ 30,052	\$ 311,036	\$ (43,964)
Tap, Connection & Other Fees	17,500	6,462	32,822	15,322
Interest Earned	7,175	48	2,505	(4,670)
Customer Deposits	-	-	-	-
Prior Year Fund Balance	-	-	-	-
Total Revenues	\$ 379,675	\$ 36,562	\$ 346,363	\$ (33,312)

Financial Statement for Fiscal Year 10-11
Water Fund
May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Advertising	\$ 175	\$ -	\$ -	\$ 175
Bank Fees	700	50	642	58
Clothing - Uniforms	1,700	73	1,050	650
Dues and Subscriptions	650	-	554	96
Equipment	4,500	-	1,090	3,410
Equipment Repairs and Maintenance	3,000	454	2,474	526
Equipment Rental	1,000	-	-	1,000
Insurance	-	-	-	-
Maintenance Contracts	18,000	-	17,558	442
Meters	1,000	-	931	69
Professional Fees	7,004	-	1,306	5,698
Publications	400	-	-	400
System Repairs and Maintenance	14,500	347	12,545	1,955
State Fees/Lab Fees	2,800	60	2,693	107
Telephone - Communications	1,900	115	1,222	678
Temporary Help	850	-	-	850
Travel and Training	2,000	406	813	1,187
Uncollectable Accounts	-	-	-	-
Utilities	17,500	1,138	13,433	4,067
Vehicle Fuel	2,300	111	1,573	727
Vehicle Maintenance and Repair	800	-	20	780
Payments to General Fund				
Indirect Cost	41,732	-	20,866	20,866
Protection of Water System	13,162	-	6,581	6,581
Salaries	136,002	-	68,001	68,001
Total O&M	\$ 271,675	\$ 2,754	\$ 153,352	\$ 118,323

Financial Statement for Fiscal Year 10-11
 Water Fund
 May 31, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Total Depreciation	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 40,953	\$ 4,047
New USDA Loan - Principal and Interest	43,000	6,646	30,428	12,572
Total Debt Service	<u>\$ 88,000</u>	<u>\$ 10,369</u>	<u>\$ 71,381</u>	<u>\$ 16,619</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	10,000	-	6,937	3,063
Total Capital	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 6,937</u>	<u>\$ 3,063</u>
Total All Expenditures	<u>\$ 379,675</u>	<u>\$ 13,123</u>	<u>\$ 231,670</u>	<u>\$ 148,005</u>