

## Town of Windsor

### Memorandum

March 8, 2011

**TO:** The Honorable Mayor and Members of Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of March 2011.

Hopefully you will notice that we have made an attempt to better identify expenses in this report. We would appreciate any feedback you may have on the added information and if you thought it was helpful.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

March 1, 2011

Balance on hand January 31, 2011		\$ 798,161.34
Real estate tax	660.90	
Personal property tax	1,393.49	
Public Service RE & PP	0.00	
Mobile home tax	361.12	
Mobile home titling tax	594.00	
Equipment tax	0.00	
Penalties & Interest	450.34	
Administrative collection fee	1,580.00	
DMV Fee for DMV Stops	220.00	
Sales tax	7,011.77	
Utilities tax	7,643.32	
Merchant's licenses	52,947.56	
Vehicle licenses	1,705.77	
Communication tax	6,776.78	
Traffic fines collected	4,725.87	
Cigarette tax	0.00	
Zoning fees	200.00	
Meals tax	0.00	
Credit Card Fees	36.64	
Miscellaneous income	49.26	
Rental income	0.00	
Bank Franchise Tax	0.00	
Water Fund – Salary/Indirect Cost	95,448.00	
Police HB 599 Funds	0.00	
Interest earned	<u>136.01</u>	
Total receipts collected in February		<u>181,940.83</u>
Total receipts prior to month's disbursements		\$ 980,102.17

#### Disbursements:

##### 2/3/11 Payroll -

Michael Stallings	1,745.52
Jeannie Dunlow	612.83
Robin L. Hewett	1,157.32
Terry S. Whitehead	767.47
J. Harris	1,114.99
J. Harris	559.83
P. Jernigan	1,057.20
P. Jernigan	203.05
W. Owens, Jr.	1,077.68

W. Owens, Jr.	311.53
Arlis V. Reynolds	1,522.16
H. Stephens	1,138.12
H. Stephens	276.65
Phillip H. Bowden	836.42
Kenneth W. Sims	1,252.12
Dennis W Carney	1,218.50
EFT-IRS – p/r FTD	3,860.48
Va. Dept. of Taxation – p/r st wh	778.85
Treasurer of Va. – VRS – retirement	4,763.51
Treasurer of Va. – VRS – group life	104.86
Anthem Blue Cross	10,430.00
AVES – Moody’s – trash collection	5,676.00
Beamon & Johnson – maint. vehicle	6.99
Business Data – IT Services	2,884.00
Century Uniforms – police dept.	378.59
Cintas Corp. – uniforms	71.65
Community Electric – utilities	12.61
Crystal Springs – water	21.53
DMV – stop fees	200.00
Dominion Va. Power – utilities	735.94
Dominion Va. Power – st. lights	4,284.22
Fern’s Auto Repair – zoning vehicle	22.00
Ikon Office Solutions – copier	183.00
Int’l Assoc. Chiefs Police – police dept.	120.00
Isle of Wight Co. – utility tax	2,229.44
Isle of Wight Co. – E911	393.99
Isle of Wight Co. – utilities	60.00
Mansfield Oil Company – fuel	1,153.16
Michael Stallings – travel reimb.	23.10
Quartermaster Police Supply – police dept.	110.95
R. Kenneth Weeks Eng. – sidewalk proj.	3,669.90
Robin Hewett – travel & publications reimb.	37.12
Sentara Obici – police dept.	80.00
Sungard Public Sector – Maint. Renew P.D.	956.00
SunTrust Bank	1,412.02
Zoning – APA Member	245.00
T.M. Education	108.00
Publications	97.05
Maint. Vehicle Rep.	150.00
P.D. – toy drive	256.06
P.D. – publications	13.65
P.D. – technology	278.23
P.D. – supplies	69.80
P.D. – travel/training	21.91
Chamber event/bkfst	149.50
Office Supplies	22.82
The Supply Room Companies – office sup.	26.95
Times Publishing – adv.	161.60

Town Police Supply – police dept.	982.49
Verizon – phones	286.56
Verizon Wireless – cell phones	712.11
Verizon Wireless – police dept.	215.05
Windsor Hardware – supplies	53.84
Windsor Pharmacy – office supplies	8.68
2/17/11 Payroll -	
Michael R. Stallings	1,451.12
Jeannie Dunlow	612.83
Robin L. Hewett	1,157.32
Terry S. Whitehead	767.47
J. Harris	1,112.43
J. Harris	196.78
P. Jernigan	1,057.20
P. Jernigan	148.88
P. Jernigan	255.59
Wiliford D. Owens, Jr.	1,077.68
Wiliford D. Owens, Jr.	153.09
Arlis V. Reynolds	1,522.16
H. Stephens	1,154.12
H. Stephens	148.13
K. Thomas	659.06
Phillip H. Bowden	686.38
Kenneth W. Sims	1,252.12
Dennis Carney	1,218.50
Farmers Bank – p/r FTD	3,769.66
Virginia Dept. of Taxation – p/r st wh	746.35
VantagePoint Transfer Agents – def. comp.	338.48
Farmers Bank – cash – investigations	360.00
A. V. Reynolds – projection screen	350.00
AFLAC – p/r ins.	486.86
Assoc. U.S. Postal Lessors – memshp renew	37.50
Best Buy Business – technology p.d.	1,762.26
Bissette Construction – sidewalk proj.	51,732.43
Business Data – IT services	2,762.50
Century Uniforms – police dept.	141.85
Charter – cable/internet	54.00
Dennis Carney – travel reimb.	41.82
Dominion Va. Power – utilities	73.74
Farm Plan – fuel – maint. shop	17.01
Ikon Office Solutions – copier usage	217.21
Isle of Wight County – E911	394.78
LexisNexis Risk Data – police dept.	30.00
Mace Incorporated – vehicle rep/maint. p.d.	5,255.19
Mansfield Oil Company – fuel	1,110.25
Pretlow & Pretlow – legal svc	2,050.96
R. Kenneth Weeks Eng. – sidewalk proj.	3,024.14
Robin Hewett – travel reimb.	39.78
Southern Police Equipment – police dept.	1,730.98

Sungard Public Sector – IT maint renew p.d.	77.28	
Total Business Solutions – printer repairs	264.00	
VMCA – registration (2) Clerks Conf.	390.00	
Returned Ck – JAI SAI	139.01	
Bank Fees	<u>103.94</u>	
Total disbursements in February		<u>154,091.42</u>
Balance on hand February 28, 2011 - Farmers Bank		\$ 826,010.75

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

March 1, 2011

Balance on hand January 31, 2010		\$ 194,048.98
Receipts:		
Water bills/late fees collected	\$ 25,295.23	
Connection fees	2,410.00	
Customer deposits	450.00	
Credit Card Fees	53.12	
Interest earned	<u>32.13</u>	
Total receipts collected in February		<u>28,240.48</u>
Total receipts prior to month's disbursements		\$ 222,289.46
Disbursements:		
C & A Services – topsoil/fill dirt	1,149.00	
Cintas Corp. – uniform rental	71.64	
Cyndi Houser Realty - deposit refund	56.25	
Dominion Va. Power – utilities	1,210.90	
Fidelity Engineering Corp. – generator repair	245.00	
Mansfield Oil – fuel	92.30	
Miller Supply Co. – supplies	654.50	
Rural Development – loan pymt	3,723.00	
SunTrust Bank – VRW Conference	180.00	
Treasurer of Va. – lab fees	40.00	
Verizon – well system	40.33	
Verizon Wireless – cell phones	74.44	
VUPS – utility tickets	45.15	
Whatley Construction – water repairs	1,789.00	
Windsor Hardware – materials/supplies	302.74	
Belcher Paving – repairs	350.00	
Dominion Va. Power – utilities	148.73	
Mansfield Oil – fuel	89.41	
Rural Development – interest/new loan	23,782.37	
Bank Fees	<u>44.52</u>	
Total disbursements in February		<u>34,089.28</u>
Balance on hand February 28, 2011 - Farmers Bank		\$ 188,200.18

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**RURAL DEVELOPMENT CONSTRUCTION ACCOUNT**

March 1, 2011

Balance on hand January 31, 2010		\$ 11,444.47
Receipts:		
EFT – Rural Development	\$ 51,035.88	
Interest earned	<u>6.69</u>	
Total receipts collected in February		<u>51,042.57</u>
Total receipts prior to month's disbursements		\$ 62,487.04
Disbursements:		
Water C. Via Ent.	<u>\$ 40,628.45</u>	
Total disbursements in February		<u>40,628.45</u>
Balance on hand February 28, 2011 – Farmers Bank		\$ 21,858.59

# TOWN OF WINDSOR

## TREASURER'S REPORT

### TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

March 1, 2011

Balance on hand January 31, 2011		\$ 229,218.63
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>35.02</u>	
Total receipts collected in February		<u>35.02</u>
Total receipts prior to month's disbursements		\$ 229,253.65
Disbursements:		
Art-Ray Corp. – prelim. wetlands map	\$ <u>2,100.00</u>	
Total disbursements in February		<u>2,100.00</u>
Balance on hand February 28, 2011 – Farmers Bank		\$ 227,153.65



# TREASURER'S REPORT

February 28, 2011

## General Fund

Checking – Farmers Bank	\$ 826,010.75
Certificates of Deposit – Cemetery	121,771.76
Certificates of Deposit	<u>472,247.13</u>
	\$ 1,420,029.64

## Water Fund

Checking – Farmers Bank	\$ 188,200.18
Certificate of Deposit	<u>257,938.58</u>
	\$ 446,138.76

## Rural Development Construction Account

Checking – Farmers Bank	\$ 21,858.59
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## Town Center/Future Development & Space Needs Fund

Checking – Farmers Bank	\$ 227,153.65
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## All Funds

Total Bank Assets	<u>\$ 2,115,180.64</u>
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**Financial Statement for Fiscal Year 10-11**  
**General Fund Revenues**  
**February 28, 2011**

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 174,000	\$ 581	\$ 192,099	\$ 18,099
Delinquent Real Estate Taxes	4,000	80	742	(3,258)
Current Taxes on Mobile Homes	3,700	168	4,457	757
Delinquent Mobile Home Taxes	500	193	546	46
Current Taxes on Personal Property	58,000	1,236	57,362	(638)
Delinquent Personal Property Taxes	6,000	158	1,277	(4,723)
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,000	-	9,498	1,498
Penalties & Interest on Delinquent Taxes	4,500	450	3,114	(1,386)
<b>Total</b>	<u>\$ 278,225</u>	<u>\$ 2,866</u>	<u>\$ 288,622</u>	<u>\$ 10,397</u>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	6,777	48,326	(16,674)
Cigarette Tax	40,000	-	34,500	(5,500)
Local Sales Tax	72,000	7,012	48,255	(23,745)
Meals Tax	165,000	-	151,051	(13,949)
Utility Taxes	90,000	7,643	54,837	(35,163)
<b>Total</b>	<u>\$ 542,000</u>	<u>\$ 21,432</u>	<u>\$ 336,969</u>	<u>\$ (205,031)</u>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 95,000	\$ 52,809	\$ 64,615	\$ (30,385)
Motor Vehicle Licenses	41,000	1,705	38,740	(2,260)
<b>Total</b>	<u>\$ 136,000</u>	<u>\$ 54,514</u>	<u>\$ 103,355</u>	<u>\$ (32,645)</u>

**Financial Statement for Fiscal Year 10-11**  
**General Fund Revenues**  
**February 28, 2011**

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 16,500	\$ -	\$ 10,500	\$ (6,000)
Other Rentals	-	-	-	-
<b>Total</b>	<b>\$ 16,500</b>	<b>\$ -</b>	<b>\$ 10,500</b>	<b>\$ (6,000)</b>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 59,369	\$ -	\$ 29,686	\$ (29,683)
Litter Control Grant	1,000	-	1,375	375
Fire Program Grant	8,000	-	7,200	(800)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,000	594	4,053	1,053
DMV Grant	8,594	-	3,270	(5,324)
DCJS Grant	-	-	-	-
<b>Total</b>	<b>\$ 79,963</b>	<b>\$ 594</b>	<b>\$ 45,584</b>	<b>\$ (34,379)</b>
<b>Revenue from the Federal Government</b>				
Stimulus Funding	\$ 121,000	\$ -	\$ -	\$ (121,000)
<b>Total</b>	<b>\$ 121,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (121,000)</b>
<b>Fines</b>				
Traffic Fines	\$ 75,000	\$ 4,726	\$ 59,642	\$ (15,358)
<b>Total</b>	<b>\$ 75,000</b>	<b>\$ 4,726</b>	<b>\$ 59,642</b>	<b>\$ (15,358)</b>

**Financial Statement for Fiscal Year 10-11**  
**General Fund Revenues**  
**February 28, 2011**

	2010-11 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Miscellaneous Revenues</b>				
Administrative Collection Fee	\$ 8,000	\$ 1,580	\$ 5,950	\$ (2,050)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	3,000	2,000
Credit Card Convenience Fee	500	36	256	(244)
DMV Fee for DMV Stops	-	220	1,400	1,400
Donations	-	-	275	275
Interest Earned	18,000	885	10,578	(7,422)
Other Miscellaneous Revenues	4,500	4	4,130	(370)
Proffer	-	-	4,200	4,200
Transfer from Cemetery Fund	-	-	947	947
Reimbursement from Water Fund	190,896	95,448	95,448	(95,448)
Unappropriated Fund Balance	3,430	-	-	(3,430)
Zoning Fees	1,500	200	2,675	1,175
<b>Total</b>	<u>\$ 227,826</u>	<u>\$ 98,373</u>	<u>\$ 128,859</u>	<u>\$ (98,967)</u>
<b>Total All Revenues</b>	<u>\$ 1,476,514</u>	<u>\$ 182,505</u>	<u>\$ 973,531</u>	<u>\$ (502,983)</u>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	162	162	1,488
Audit	15,000	-	14,500	500
Dues and Subscriptions	1,600	-	1,509	91
Election Expense	-	-	-	-
Travel and Training	6,500	-	4,878	1,622
<b>Total Legislative</b>	<b>\$ 33,750</b>	<b>\$ 162</b>	<b>\$ 24,949</b>	<b>\$ 8,801</b>
<b>Legal</b>				
Legal Services	\$ 34,000	\$ 2,051	\$ 23,915	\$ 10,085
Dues and Subscriptions	400	-	220	180
Publications	400	-	155	245
Supplies	200	-	-	200
Travel and Training	500	-	-	500
<b>Total Legal</b>	<b>\$ 35,500</b>	<b>\$ 2,051</b>	<b>\$ 24,290</b>	<b>\$ 11,210</b>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>General Management</b>				
Salaries and Wages	\$ 151,030	\$ 11,703	\$ 99,473	\$ 51,557
Overtime	1,500	-	-	1,500
Non-compensation Expenses				
FICA	11,554	811	7,244	4,310
Health Insurance	23,813	2,364	15,992	7,821
Retirement	20,312	1,770	11,926	8,386
Life Insurance	2,840	35	882	1,958
Advertising	150	-	-	150
Bank Fees	800	104	755	45
DMV Stops - Expense		200	1,620	(1,620)
Dues and Subscriptions	2,000	38	1,402	598
Education - Manager	4,400	108	158	4,242
Equipment	3,700	350	2,431	1,269
Equipment Rental	6,000	400	3,103	2,897
Information Technology	44,400	5,609	32,469	11,931
Maintenance Contracts	5,500	-	3,767	1,733
Postal Services	6,200	-	4,311	1,889
Professional Services	17,100	4,264	8,477	8,623
Publications	3,500	125	501	2,999
Supplies	9,950	360	4,820	5,130
Telephone-Communications	6,500	463	4,262	2,238
Travel and Training	9,253	462	3,857	5,396
Vehicle Allowance	4,800	400	3,200	1,600
<b>Total General Management</b>	<b>\$ 335,302</b>	<b>\$ 29,566</b>	<b>\$ 210,650</b>	<b>\$ 124,652</b>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,000	3,230	27,461	14,539
Non-compensation Expenses				
FICA	3,250	217	1,850	1,400
Health Insurance	8,549	657	5,590	2,959
Retirement	5,500	445	3,115	2,385
Life Insurance	350	10	69	281
Advertising	1,200	-	145	1,055
Dues and Subscriptions	650	245	345	305
Professional Services	4,000	-	-	4,000
Publications	100	-	-	100
Supplies	400	-	26	374
Telephone-Communications	900	81	540	360
Travel and Training	3,000	42	905	2,095
Vehicle Fuel	350	29	159	191
Vehicle Repairs and Maintenance	800	22	55	745
<b>Total Planning</b>	<b>\$ 73,249</b>	<b>\$ 4,978</b>	<b>\$ 40,260</b>	<b>\$ 32,989</b>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 72,516	\$ 5,578	\$ 47,409	\$ 25,107
Overtime	6,500	204	204	6,296
Part-time-Temporary	6,000	-	261	5,739
Non-compensation Expenses				
FICA	5,548	394	3,231	2,317
Health Insurance	15,076	1,182	10,047	5,029
Retirement	9,224	769	5,382	3,842
Life Insurance	595	17	119	476
Building Repairs and Maintenance	9,250	50	4,573	4,677
Clothing - Uniforms	1,900	72	814	1,086
Equipment	4,500	-	1,832	2,668
Equipment Rental	1,000	-	-	1,000
Equipment Repairs and Maintenance	5,000	4	776	4,224
Rental Property - Repairs & Maintenance	3,500	-	438	3,062
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	37,500	4,364	15,540	21,960
Utilities	9,200	824	5,118	4,082
Vehicle Fuel	5,000	180	1,775	3,225
Vehicle Repairs and Maintenance	2,000	157	410	1,590
<b>Total Public Works &amp; Property Maintenance</b>	<b>\$ 204,309</b>	<b>\$ 13,795</b>	<b>\$ 97,929</b>	<b>\$ 106,380</b>



Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Police</b>				
Salaries and Wages	\$ 214,160	\$ 15,777	\$ 121,227	\$ 92,933
Overtime	35,000	2,166	21,920	13,080
Grant Funded Position		1,011	1,011	(1,011)
Non-compensation Expenses				
FICA	16,390	1,287	10,661	5,729
Health Insurance	37,261	2,724	19,483	17,778
Retirement	26,280	1,949	13,454	12,826
Life Insurance	1,760	43	296	1,464
DMV Grant Disbursement	8,594	280	6,282	2,312
Clothing - Uniforms	3,600	379	3,477	123
Community Relations	1,000	357	577	423
Dues and Subscriptions	1,000	150	330	670
Equipment	6,500	1,235	4,968	1,532
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
Information Technology	3,400	2,040	2,200	1,200
Investigations	400	360	400	-
Publications	650	14	212	438
Rental - Facilities	660	-	-	660
Supplies	1,950	70	1,268	682
Telephone-Communications	8,000	678	4,239	3,761
Travel and Training	7,000	22	3,293	3,707
Vehicle Fuel & Tires	20,000	2,072	12,925	7,075
Repairs and Maintenance	18,500	7,918	11,928	6,572
<b>Total Police</b>	<b>\$ 412,105</b>	<b>\$ 40,532</b>	<b>\$ 240,151</b>	<b>\$ 171,954</b>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Cultural Events</b>				
4th of July Celebration	\$ 3,000	\$ -	\$ 400	\$ 2,600
Christmas Holidays	1,000	-	181	819
Other Events	5,000	-	1,152	3,848
<b>Total Cultural Events</b>	<b>\$ 9,000</b>	<b>\$ -</b>	<b>\$ 1,733</b>	<b>\$ 7,267</b>
<b>Economic Development</b>				
Business Appreciation	\$ 1,000	\$ -	\$ -	\$ 1,000
Chamber of Commerce				
Dues and Subscriptions	3,500	-	-	3,500
Activities	1,000	149	257	743
Other Economic Development Activities	1,750	-	-	1,750
<b>Total Economic Development</b>	<b>\$ 7,250</b>	<b>\$ 149</b>	<b>\$ 257</b>	<b>\$ 6,993</b>
<b>Fire Department</b>				
Contribution	\$ 19,294	\$ -	\$ 14,470	\$ 4,824
Grant	8,000	-	7,200	800
<b>Total Fire Department</b>	<b>\$ 27,294</b>	<b>\$ -</b>	<b>\$ 21,670</b>	<b>\$ 5,624</b>
<b>Rescue Squad</b>				
Contribution	\$ 11,025	\$ -	\$ 5,513	\$ 5,512
<b>Total Rescue Squad</b>	<b>\$ 11,025</b>	<b>\$ -</b>	<b>\$ 5,513</b>	<b>\$ 5,512</b>
<b>Refuse Collection</b>				
Residential Collection	\$ 71,500	\$ 5,676	\$ 39,716	\$ 31,784
Seasonal Clean-ups	5,000	-	950	4,050
<b>Total Refuse Collection</b>	<b>\$ 76,500</b>	<b>\$ 5,676</b>	<b>\$ 40,666</b>	<b>\$ 35,834</b>

Financial Statement for Fiscal Year 10-11  
 General Fund Expenditures  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Capital Projects</b>				
Paving Undedicated Streets	\$ -	\$ -	\$ -	\$ -
Piping & Drainage	-	-	-	-
Police Car	20,000	-	-	20,000
Police Radio Repeater	-	-	-	-
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	123,430	54,162	78,550	44,880
Space Needs Sinking Fund Expense	20,000	-	-	20,000
Street Light Extension	-	-	-	-
<b><i>Total Capital Projects</i></b>	<b><u>\$ 163,430</u></b>	<b><u>\$ 54,162</u></b>	<b><u>\$ 78,550</u></b>	<b><u>\$ 84,880</u></b>
<b>Non-departmental</b>				
Contingency	\$ 4,000	\$ -	\$ 1,454	\$ 2,546
Contribution to Library	1,000	-	1,000	-
Contribution to TRIAD	800	-	-	800
Insurance	27,000	-	22,528	4,472
Payments to Other Governments	55,000	3,018	33,019	21,981
<b><i>Total Non-departmental</i></b>	<b><u>\$ 87,800</u></b>	<b><u>\$ 3,018</u></b>	<b><u>\$ 58,001</u></b>	<b><u>\$ 29,799</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,476,514</u></b>	<b><u>\$ 154,089</u></b>	<b><u>\$ 844,619</u></b>	<b><u>\$ 631,895</u></b>

Financial Statement for Fiscal Year 10-11  
 Water Fund  
 February 28, 2011

	2010-11 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
<b>Revenues</b>				
Water Sales	\$ 355,000	\$ 25,885	\$ 234,531	\$ (120,469)
Tap, Connection & Other Fees	17,500	3,193	19,673	2,173
Interest Earned	7,175	39	1,676	(5,499)
Customer Deposits	-	-	-	-
Prior Year Fund Balance	-	-	-	-
<b><i>Total Revenues</i></b>	<b><u>\$ 379,675</u></b>	<b><u>\$ 29,117</u></b>	<b><u>\$ 255,880</u></b>	<b><u>\$ (123,795)</u></b>

Financial Statement for Fiscal Year 10-11  
 Water Fund  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Expenditures</b>				
Operating & Maintenance (O&M)				
Advertising	\$ 175	\$ -	\$ -	\$ 175
Bank Fees	700	44	488	212
Clothing - Uniforms	1,700	72	814	886
Dues and Subscriptions	650	-	554	96
Equipment	4,500	-	1,090	3,410
Equipment Repairs and Maintenance	3,000	245	903	2,097
Equipment Rental	1,000	-	-	1,000
Insurance	-	-	-	-
Maintenance Contracts	18,000	-	17,558	442
Meters	1,000	-	-	1,000
Professional Fees	7,004	-	1,306	5,698
Publications	400	-	-	400
System Repairs and Maintenance	14,500	4,290	9,291	5,209
State Fees/Lab Fees	2,800	40	2,020	780
Telephone - Communications	1,900	115	877	1,023
Temporary Help	850	-	-	850
Travel and Training	2,000	180	371	1,629
Uncollectable Accounts	-	-	-	-
Utilities	17,500	1,360	9,826	7,674
Vehicle Fuel	2,300	182	1,046	1,254
Vehicle Maintenance and Repair	800	-	20	780
Payments to General Fund				
Indirect Cost	41,732	-	20,866	20,866
Protection of Water System	13,162	-	6,581	6,581
Salaries	136,002	-	68,001	68,001
<b>Total O&amp;M</b>	<b>\$ 271,675</b>	<b>\$ 6,528</b>	<b>\$ 141,612</b>	<b>\$ 130,063</b>

Financial Statement for Fiscal Year 10-11  
 Water Fund  
 February 28, 2011

	2010-11 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Total Depreciation</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 29,784	\$ 15,216
New USDA Loan - Principal and Interest	43,000	23,782	23,782	19,218
<b>Total Debt Service</b>	<u>\$ 88,000</u>	<u>\$ 27,505</u>	<u>\$ 53,566</u>	<u>\$ 34,434</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	10,000	-	6,506	3,494
<b>Total Capital</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 6,506</u>	<u>\$ 3,494</u>
<b>Total All Expenditures</b>	<u>\$ 379,675</u>	<u>\$ 34,033</u>	<u>\$ 201,684</u>	<u>\$ 177,991</u>