

## Town of Windsor

### Memorandum

September 22, 2011

**TO:** The Honorable Mayor and Members of Town Council

**FROM:** Michael Stallings, Town Manager *MS*

**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of August 2011.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

September 12, 2011

Balance on hand July 31, 2011		\$ 772,822.77
Real estate tax	652.52	
Personal property tax	705.20	
PPTRA	19,527.44	
Public Service RE & PP	0.00	
Mobile home tax	69.84	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	146.72	
Administrative collection fee	480.00	
DMV Fee for DMV Stops	200.00	
Sales tax	7,258.79	
Utilities tax	7,961.93	
Merchant's licenses	942.87	
Vehicle licenses	628.12	
Communication tax	4,778.84	
Traffic fines collected	13,570.73	
Cigarette tax	3,450.00	
Zoning fees	125.00	
Meals tax	6,754.39	
Credit Card Fees	12.43	
Miscellaneous income	20.92	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	0.00	
COPS Grant	3,881.43	
DMV Grant	1,750.00	
Proffer	8,400.00	
Police HB 599 Funds	0.00	
Interest earned	<u>133.22</u>	
Total receipts collected in August		<u>82,950.39</u>
Total receipts prior to month's disbursements		<u>\$ 855,773.16</u>
Disbursements:		
8/4/11 Payroll -		
Michael Stallings	1,807.08	
Jeannie Dunlow	646.16	
Robin L. Hewett	1,166.78	
Terry S. Whitehead	938.00	

J. Harris	1,028.13
J. Harris	368.02
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.43
W. Owens, Jr.	168.56
Arlis V. Reynolds	1,526.92
R. Riddle	1,071.92
R. Riddle	69.71
K. Thomas	1,138.44
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
AVES – Moody's – trash collections	5,687.00
Beamon & Johnson – maint. P.D.	24.25
Bear-Aide, Inc. – publications P.D.	31.50
Best Uniforms – equip. P.D.	77.69
Carrot-Top Industries – flags	119.37
Cintas Corp. – ½ uniform rental	81.71
Community Electric – utilities	15.36
Crawford's Small Engine – repairs	32.97
DMV – stop fees	200.00
Dominion Va. Power – st. lights	2,316.94
Glastechs – IT Services – grant P.D.	4,484.92
Ikon Office Solutions – copier lease	183.00
Lexisnexis Risk Data – P.D.	60.00
Michael Stallings – travel reimb.	70.89
Richwood Graphics – office supplies	79.99
Stanley Steemer – carpet cleaning	235.99
The Gun Shop – equip. P.D.	908.00
Times Publishing – adv. Leg./PI.Com.	265.88
Treasurer of Va. – training P.D.	100.00
Va. Assoc. Chiefs Police – training	350.00
Verizon – phones	293.38
Verizon Wireless – cell phones	805.98
Verizon Wireless – aircards P.D.	215.05
VLGMA – dues	200.00
W. L. Jones Electric – a/c repairs	131.00
Windsor Hardware – maint. supplies	213.60
EFT- IRS – p/r FTD	4,073.44
EFT - Va. Dept. of Taxation – p/r st wh	819.69
8/18/11 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	938.00
J. Harris	1,028.13
J. Harris	67.14
P. Jernigan	1,066.63
P. Jernigan	69.03

W. Owens, Jr.	1,082.43	
W. Owens, Jr.	141.52	
Arlis V. Reynolds	1,526.92	
R. Riddle	1,071.92	
R. Riddle	310.47	
K. Thomas	889.67	
Phillip H. Bowden	719.94	
Kenneth W. Sims	1,261.55	
Dennis Carney	1,223.52	
EFT – IRS – p/r FTD	3,861.61	
EFT - Va. Dept. of Taxation – p/r st wh	774.43	
A.V. Reynolds – training reimb. & supplies	200.84	
AFLAC – ins. p/r	354.40	
Anthem Blues Cross – hlth ins	12,764.00	
Business Data of Va. – IT services	3,189.95	
Charter – cable/internet	84.99	
Crystal Springs – utilities	40.88	
Dominion Va. Power – utilities	625.08	
GovDeals – fees	40.00	
Ikon Office Solutions – copier usage	190.16	
Mansfield Oil Company – fuel – 1 month	3,210.92	
Parrish-Layne Design – sidewalk easements	250.00	
Quill Corporation – supplies	113.70	
SunTrust Bank – credit card charges	3,916.18	
Supplies	60.52	
Travel – Admin	4.00	
Education – T.M.	1,196.00	
Training – zoning	200.00	
Dues – Admin	473.28	
Equip – Admin	29.98	
Equip – Maint	200.44	
Dues – zoning	50.00	
Supplies – P.D.	952.28	
Technology – P.D.	272.95	
Training – P.D.	65.00	
Public Affairs – P.D.	131.74	
Grant – P.D.	279.99	
The Gun Shop – equip/supplies P.D.	729.76	
Total Business Solutions – office supplies	46.80	
University of Va. – dues	340.00	
VantagePt. Transfer Agents – def. comp. T.M.	178.48	
Joseph Arzola – Inst. P.D. training	250.00	
Bank Fees	<u>27.65</u>	
Total disbursements in August		<u>83,273.70</u>
Balance on hand August 31, 2011 - Farmers Bank		\$ 772,499.46

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

September 12, 2011

Balance on hand July 31, 2011		\$ 175,385.32
Receipts:		
Water bills/late fees collected	\$ 29,147.86	
Connection fees	10,645.00	
Customer deposits	1,200.00	
Credit Card Fees	34.90	
Interest earned	<u>33.18</u>	
Total receipts collected in August		<u>41,060.94</u>
Total receipts prior to month's disbursements		\$ 216,446.26
Disbursements:		
Alexander, J – deposit refund	21.90	
Atkinson, M – deposit refund	29.52	
Cintas Corp. – uniform rental	81.71	
Ewer, M – deposit refund	17.06	
Grimm, C – deposit refund	56.25	
Gruner, N – deposit refund	46.19	
Knight, L – deposit refund	35.97	
Rural Development – loan pymnt	3,723.00	
Verizon – well system	40.90	
Verizon Wireless – cell phones	74.28	
Willett, S – deposit refund	75.00	
Windsor Hardware – Maint. supplies	53.42	
Dominion Va. Power – utilities	1,509.34	
Fern's Auto Repair – st. insp.	16.00	
Mansfield Oil Company – fuel	209.11	
Miller Supply Co., Inc. – supplies	720.00	
Mueller Co. – supplies/parts	1,245.30	
SunTrust Bank – cr cd – training	50.00	
Treasurer of Va. – lab fees	120.00	
Va. Dept. of Agri. – lab fees	20.00	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Bank Fees	<u>44.42</u>	
Total disbursements in August		<u>11,512.37</u>
Balance on hand August 31, 2011 - Farmers Bank		\$ 204,933.89

# TOWN OF WINDSOR

## TREASURER'S REPORT

### RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

September 12, 2011

Balance on hand July 31, 2011		\$ 21,880.66
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in August		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,884.38
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2011 – Farmers Bank		\$ 21,884.38

# TOWN OF WINDSOR

## TREASURER'S REPORT

### TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

September 12, 2011

Balance on hand July 31, 2011		\$ 392,418.31
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>66.66</u>	
Total receipts collected in August		<u>66.66</u>
Total receipts prior to month's disbursements		\$ 392,484.97
Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2011 – Farmers Bank		\$ 392,484.97

# TOWN OF WINDSOR

## TREASURER'S REPORT

### ECONOMIC DEVELOPMENT AUTHORITY FUND

September 12, 2011

Balance on hand July 31, 2011		\$ 1,750.00
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in August		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 1,750.00
Disbursements:		
	<u>\$ 0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2011 – Farmers Bank		\$ 1,750.00

**TREASURER'S REPORT**  
**August 31, 2011**

**General Fund**

Checking – Farmers Bank	\$ 772,499.46
Certificates of Deposit – Cemetery	123,054.26
Certificates of Deposit	<u>477,266.84</u>
	\$ 1,372,820.56

**Water Fund**

Checking – Farmers Bank	\$ 204,933.89
Certificate of Deposit	<u>259,355.29</u>
	\$ 464,289.18

**Rural Development Construction Account**

Checking – Farmers Bank	\$ 21,884.38
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**Town Center/Future Development  
& Space Needs Fund**

Checking – Farmers Bank	\$ 392,484.97
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**Economic Development Authority Fund**

Checking – Farmers Bank	\$ 1,750.00
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**All Funds**

Total Bank Assets	<u>\$ 2,253,229.09</u>
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**Liabilities – Water Fund**

First Loan – USDA Rural Dev.	\$ 752,500.64 (no new amt)
New Loan – USDA Rural Dev.	<u>845,599.54 (no new amt)</u>
	\$ 1,598,100.18

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**August 31, 2011**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 189,000	\$ 460	\$ 1,025	\$ (187,975)
Delinquent Real Estate Taxes	700	-	63	(637)
Current Taxes on Mobile Homes	4,000	70	85	(3,915)
Delinquent Mobile Home Taxes	450	-	16	(434)
Current Taxes on Personal Property	58,000	684	914	(57,086)
Delinquent Personal Property Taxes	2,000	21	32	(1,968)
PPTRA Funding	19,525	19,527	19,527	2
Public Service Corporation Taxes	8,800	-	-	(8,800)
Penalties & Interest on Delinquent Taxes	4,000	147	309	(3,691)
<b>Total</b>	<u>\$ 286,475</u>	<u>\$ 20,909</u>	<u>\$ 21,971</u>	<u>\$ (264,504)</u>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	4,779	10,591	(54,409)
Cigarette Tax	45,000	3,450	10,350	(34,650)
Local Sales Tax	70,000	7,259	13,416	(56,584)
Meals Tax	185,000	6,754	50,995	(134,005)
Utility Taxes	84,000	7,962	15,297	(68,703)
<b>Total</b>	<u>\$ 559,000</u>	<u>\$ 30,204</u>	<u>\$ 100,649</u>	<u>\$ (458,351)</u>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 100,000	\$ 943	\$ 2,164	\$ (97,836)
Motor Vehicle Licenses	41,000	628	1,028	(39,972)
<b>Total</b>	<u>\$ 141,000</u>	<u>\$ 1,571</u>	<u>\$ 3,192</u>	<u>\$ (137,808)</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**August 31, 2011**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 3,000	\$ (15,000)
Other Rentals	-	-	-	-
<b>Total</b>	<u>\$ 18,000</u>	<u>\$ 1,500</u>	<u>\$ 3,000</u>	<u>\$ (15,000)</u>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ -	\$ (57,289)
Litter Control Grant	1,200	-	-	(1,200)
Fire Program Grant	7,200	-	800	(6,400)
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	255	(3,245)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	-	1,750	1,750	1,750
DCJS Grant	17,917	-	-	(17,917)
<b>Total</b>	<u>\$ 294,106</u>	<u>\$ 1,750</u>	<u>\$ 2,805</u>	<u>\$ (291,301)</u>
<b>Revenue from the Federal Government</b>				
COPS Grant	58,569	3,881	5,624	(52,945)
Stimulus Funding	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<u>\$ 58,569</u>	<u>\$ 3,881</u>	<u>\$ 5,624</u>	<u>\$ (52,945)</u>
<b>Fines</b>				
Traffic Fines	<u>\$ 75,000</u>	<u>\$ 13,571</u>	<u>\$ 20,145</u>	<u>\$ (54,855)</u>

**Financial Statement for Fiscal Year 11-12**

**General Fund Revenues**

**August 31, 2011**

\$ 75,000    \$ 13,571    \$ 20,145    \$ (54,855)

<b>2011-12 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
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**Miscellaneous Revenues**

Administrative Collection Fee	\$ 8,000	\$ 480	\$ 1,080	\$ (6,920)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	12	19	(306)
DMV Fee for DMV Stops	-	200	380	380
Donations	-	-	-	-
Interest Earned	13,500	835	3,455	(10,045)
Other Miscellaneous Revenues	4,000	21	299	(3,701)
Proffer	-	8,400	8,400	8,400
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	-	(53,077)
Unappropriated Fund Balance	-	-	-	-
Zoning Fees	1,500	125	325	(1,175)
<b>Total</b>	<b>\$ 81,402</b>	<b>\$ 10,073</b>	<b>\$ 13,958</b>	<b>\$ (67,444)</b>

**Total All Revenues**

**\$ 1,513,552    \$ 83,459    \$ 171,344    \$ (1,342,208)**

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 August 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ -	\$ 9,000
Advertising	1,650	143	143	1,507
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	-	-	500
Travel and Training	6,800	-	2,895	3,905
<b>Total Legislative</b>	<u>\$ 35,750</u>	<u>\$ 143</u>	<u>\$ 3,038</u>	<u>\$ 32,712</u>
<b>Legal</b>				
Legal Services	\$ 35,500	\$ -	\$ -	\$ 35,500
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
<b>Total Legal</b>	<u>\$ 36,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,750</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**August 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>General Management</b>				
Salaries and Wages	\$ 92,201	\$ 12,040	\$ 24,126	\$ 68,075
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	869	1,738	5,392
Health Insurance	17,280	2,231	4,462	12,818
Retirement	12,483	178	1,971	10,512
Life Insurance	1,860	-	127	1,733
Advertising	500	-	-	500
Bank Fees	1,350	28	58	1,292
DMV Stops - Expense		200	200	(200)
Dues and Subscriptions	3,600	1,013	2,486	1,114
Education - Manager	4,400	1,196	1,196	3,204
Equipment	4,000	730	730	3,270
Equipment Rental	6,000	373	556	5,444
Information Technology	44,500	3,190	10,624	33,876
Maintenance Contracts	5,500	-	2,520	2,980
Postal Services	6,500	-	620	5,880
Professional Services	18,000	290	315	17,685
Publications	4,000	-	344	3,656
Supplies	10,250	301	847	9,403
Telephone-Communications	7,000	536	908	6,092
Travel and Training	9,250	35	725	8,525
Vehicle Allowance	4,800	400	800	4,000
<b>Total General Management</b>	<b>\$ 261,604</b>	<b>\$ 23,610</b>	<b>\$ 55,353</b>	<b>\$ 206,251</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 August 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	6,538	35,962
Non-compensation Expenses				
FICA	3,255	219	438	2,817
Health Insurance	9,094	700	1,400	7,694
Retirement	5,410	-	451	4,959
Life Insurance	120	-	10	110
Advertising	1,200	123	123	1,077
Dues and Subscriptions	600	50	50	550
Professional Services	4,000	-	-	4,000
Publications	100	-	-	100
Supplies	350	-	-	350
Telephone-Communications	900	52	52	848
Travel and Training	3,000	240	342	2,658
Vehicle Fuel	400	46	46	354
Vehicle Repairs and Maintenance	800	-	-	800
<b>Total Planning</b>	<b>\$ 73,929</b>	<b>\$ 4,699</b>	<b>\$ 9,450</b>	<b>\$ 64,479</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 August 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 37,260	\$ 5,733	\$ 11,466	\$ 25,794
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	-	2,000
Non-compensation Expenses				
FICA	3,005	388	776	2,229
Health Insurance	8,180	1,257	2,514	5,666
Retirement	4,740	-	790	3,950
Life Insurance	110	-	17	93
Building Repairs and Maintenance	9,000	498	686	8,314
Clothing - Uniforms	1,400	82	82	1,318
Equipment	4,000	200	233	3,767
Equipment Rental	1,000	-	-	1,000
Equipment Repairs and Maintenance	3,000	61	288	2,712
Rental Property - Repairs & Maintenance	2,500	-	150	2,350
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,317	2,402	31,910
Utilities	9,000	681	1,242	7,758
Vehicle Fuel	3,500	334	476	3,024
Vehicle Repairs and Maintenance	1,500	-	-	1,500
<b>Total Public Works &amp; Property Maintenance</b>	<b>\$ 136,507</b>	<b>\$ 11,551</b>	<b>\$ 21,122</b>	<b>\$ 115,385</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**August 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Police</b>				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 31,626	\$ 174,434
Overtime	25,000	1,288	1,687	23,313
Grant Funded Position	58,660	3,117	7,001	51,659
Non-compensation Expenses				
FICA	17,690	1,160	2,249	15,441
Health Insurance	41,790	3,356	6,712	35,078
Retirement	26,215	-	2,179	24,036
Life Insurance	580	-	48	532
DMV Grant Disbursement	-	-	-	-
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	600	144	144	456
Dues, Subscriptions & Publications	1,250	92	302	948
Equipment	7,200	78	5,278	1,922
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	17,917	4,265	4,265	13,652
VML Safety Grant	2,000	200	200	1,800
Information Technology	1,800	273	273	1,527
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	1,126	1,156	94
Telephone-Communications	8,000	611	611	7,389
Travel and Training	7,000	2,483	3,383	3,617
Vehicle Fuel	24,500	2,739	4,129	20,371
Repairs and Maintenance	11,500	24	2,321	9,179
<b>Total Police</b>	<b>\$ 459,912</b>	<b>\$ 36,769</b>	<b>\$ 73,564</b>	<b>\$ 386,348</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 August 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Cultural Events</b>				
4th of July Celebration	\$ 3,000	\$ -	\$ 450	\$ 2,550
Christmas Holidays	1,000	-	-	1,000
Other Events	5,000	-	-	5,000
<b>Total Cultural Events</b>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 450</u>	<u>\$ 8,550</u>
<b>Economic Development</b>				
Business Appreciation	\$ 1,200	\$ -	\$ -	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	-	-	1,000
Other Economic Development Activities	5,000	-	-	5,000
<b>Total Economic Development</b>	<u>\$ 10,700</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 7,200</u>
<b>Fire Department</b>				
Contribution	\$ 20,000	\$ -	\$ -	\$ 20,000
Grant	7,200	-	-	7,200
<b>Total Fire Department</b>	<u>\$ 27,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,200</u>
<b>Rescue Squad</b>				
Contribution	\$ 12,000	\$ -	\$ -	\$ 12,000
<b>Total Rescue Squad</b>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>
<b>Refuse Collection</b>				
Residential Collection	\$ 71,500	\$ 5,687	\$ 5,687	\$ 65,813
Seasonal Clean-ups	4,500	-	-	4,500
<b>Total Refuse Collection</b>	<u>\$ 76,000</u>	<u>\$ 5,687</u>	<u>\$ 5,687</u>	<u>\$ 70,313</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 August 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Capital Projects</b>				
Police Car	\$ 38,000	\$ -	\$ -	\$ 38,000
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	-	-	10,000
Space Needs Sinking Fund Expense	50,000	-	-	50,000
<b><i>Total Capital Projects</i></b>	<b><u>\$ 303,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 303,000</u></b>
<b>Non-departmental</b>				
Contingency	\$ 4,000	\$ -	\$ -	\$ 4,000
Contribution to Library	1,200	-	-	1,200
Contribution to TRIAD	1,000	-	-	1,000
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Payments to Other Governments	30,000	-	401	29,599
<b><i>Total Non-departmental</i></b>	<b><u>\$ 71,200</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 24,383</u></b>	<b><u>\$ 46,817</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,513,552</u></b>	<b><u>\$ 82,459</u></b>	<b><u>\$ 196,547</u></b>	<b><u>\$ 1,317,005</u></b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 August 31, 2011

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
<b>Revenues</b>				
Water Sales	\$ 357,250	\$ 29,837	\$ 64,652	\$ (292,598)
Tap, Connection & Other Fees	17,500	11,343	29,285	11,785
Interest Earned	5,000	37	70	(4,930)
Prior Year Fund Balance	-	-	-	-
<b><i>Total Revenues</i></b>	<b><u>\$ 379,750</u></b>	<b><u>\$ 41,217</u></b>	<b><u>\$ 94,007</u></b>	<b><u>\$ (285,743)</u></b>

**Financial Statement for Fiscal Year 11-12**  
**Water Fund**  
**August 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Expenditures</b>				
<b>Operating &amp; Maintenance (O&amp;M)</b>				
Salaries	\$ 143,372	\$ -	\$ -	\$ 143,372
Advertising	175	-	-	175
Bank Fees	700	44	107	593
Clothing - Uniforms	1,350	82	82	1,268
Dues and Subscriptions	700	-	300	400
Equipment	3,750	-	-	3,750
Equipment Repairs and Maintenance	2,000	-	53	1,947
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	19,826	-	10,157	9,669
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	13,500	2,019	2,126	11,374
State Fees/Lab Fees	3,500	140	2,531	969
Telephone - Communications	1,500	115	115	1,385
Temporary Help	850	-	-	850
Travel and Training	1,750	50	50	1,700
Utilities	16,000	1,509	2,755	13,245
Vehicle Fuel	1,600	209	323	1,277
Vehicle Maintenance and Repair	600	16	16	584
<b>Payments to General Fund</b>				
Indirect Cost	39,915	-	-	39,915
Protection of Water System	13,162	-	-	13,162
Salaries	-	-	-	-
<b>Total O&amp;M</b>	<b>\$ 273,200</b>	<b>\$ 4,184</b>	<b>\$ 18,615</b>	<b>\$ 254,585</b>

**Financial Statement for Fiscal Year 11-12**  
**Water Fund**  
**August 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Depreciation</b>				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Total Depreciation</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Debt Service</b>				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 7,446	\$ 37,554
New USDA Loan - Principal and Interest	43,000	3,323	6,646	36,354
<b>Total Debt Service</b>	<b>\$ 88,000</b>	<b>\$ 7,046</b>	<b>\$ 14,092</b>	<b>\$ 73,908</b>
<b>Capital</b>				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
<b>Total Capital</b>	<b>\$ 8,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,550</b>
 <b>Total All Expenditures</b>	 <b>\$ 379,750</b>	 <b>\$ 11,230</b>	 <b>\$ 32,707</b>	 <b>\$ 347,043</b>