

Town of Windsor

Memorandum

February 14, 2012

TO: The Honorable Mayor and Members of Town Council
FROM: Michael Stallings, Town Manager *MS*
SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of January 2012.

You will notice that there are several line items that indicate a refund as opposed to an expense for the month of January. This is due to the transfer from the Water Fund to the General Fund to cover the Water Fund's portion of the various line items.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

February 1, 2012

Balance on hand December 31, 2011		\$ 940,108.71
Real estate tax	1,523.85	
Personal property tax	2,327.56	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	511.51	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	655.21	
Administrative collection fee	210.00	
DMV Fee for DMV Stops	80.00	
Sales tax	6,642.21	
Utilities tax	7,481.69	
Merchant's licenses	2,487.80	
Vehicle licenses	3,100.00	
Communication tax	5,590.52	
Traffic fines collected	9,706.94	
Cigarette tax	3,450.00	
Zoning fees	50.00	
Meals tax	51,406.62	
Credit Card Fees	24.25	
Miscellaneous income	991.96	
Rental income	3,000.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	49,112.25	
Fire Grant	0.00	
Donations – P.D.	100.00	
COPS Grant	7,641.75	
DCJS Grant	17,917.00	
Proffer	0.00	
Police HB 599 Funds	0.00	
Asset Forfeiture	0.00	
Interest earned	<u>164.17</u>	
Total receipts collected in January		<u>174,175.29</u>
Total receipts prior to month's disbursements		\$ 1,114,284.00
Disbursements:		
1/5/12 Payroll -		
Michael Stallings	1,807.08	

Jeannie Dunlow	646.16
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
J. Harris	41.97
J. Harris	326.48
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
W. Owens, Jr.	87.08
W. Owens, Jr.	158.92
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
R. Riddle	199.90
J. Turner	1,179.54
J. Turner	17.01
J. Turner	325.28
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	4,068.77
EFT – Va. Dept. of Tax – st wh	819.15
AVES – Moody's – trash collect	5,720.00
BAI Municipal Software – tech support	4,342.00
Business Data – IT services	2,662.50
Chamber of Commerce – Legist. Bkfst.	161.50
Cintas – ½ uniform rental	91.33
Community Electric – util.	18.01
Crystal Springs – water	6.26
Dewitt's Auto – P.D. Veh. Repairs	61.00
Diane Y Smith, CPA – audit	14,500.00
DMV – stop fees	120.00
Dominion Va. Power – util	113.04
Galls – P.D. equip.	73.34
Glastechs -	1,575.00
Glyn T Willis – travel reimb.	93.79
Headsets.Com – equipment	388.95
Ikon Office Solutions – copier usage	374.50
Isle of Wight Co – E911	384.02
LexisNexis Risk Data – P.D. – due/subs.	30.00
Mansfield Oil Company – fuel	1,331.94
Minnesota Life – p/r ins.	101.49
Mosca Design – Christmas lights	205.81
Premier Autosound – P.D. Veh. Maint.	1,320.00
Pretlow & Pretlow – legal fees	2,620.70
Richwood Graphics – office sup.	336.31
State Farm – Ins. M Stallings	90.83
SunTrust Bank – credit card	1,539.76
IT - P.D.	\$ 89.95
Rental Prop R/M	128.71

Maint. Contracts	125.00
Supplies	16.80
Education – T.M.	1,146.00
Tree Lighting	15.13
Special Mtg.	18.17
TelTek Communications – maint. contract	600.00
Treasurer of Va. – VRS – retirement	5,476.02
Treasurer of Va. – VRS – group life	120.54
United Way of South – p/r	18.00
Va. Employment Comm. – p/r taxes	70.03
Vantagept. Transf. – def. comp. Stallings	535.44
Verizon – phones	291.26
Verizon Wireless – cell phones/wifi	1,151.00
Wayne Cook Electric – bldg. maint./rep.	865.31
Windsor Hardware – maint. supplies	100.47
Windsor Pharmacy – office supplies	9.98
Windsor Vol. Fire Dept. – contribution	5,000.00
1/19/12 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
P. Jernigan	1,066.63
P. Jernigan	34.51
W. Owens, Jr.	1,082.23
W. Owens, Jr.	186.59
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
R. Riddle	238.27
J. Turner	1,179.54
J. Turner	119.08
J. Turner	64.05
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis Carney	1,223.52
EFT – IRS – p/r FTD	3,881.34
EFT - Va. Dept. of Taxation – p/r st wh	783.90
Anthem – group hlth ins.	13,531.00
Apparel 2000 – P.D. aux. sup.	52.23
Business Data – IT Services	250.00
Charter – cable/internet	86.71
Dennis Carney – travel reimb.	39.41
Dominion Va. Power – util.	577.39
Dominion Va. Power – st. lights	2,323.91
Fern's Auto Repair – insp. zoning veh.	16.00
HRSD – utilities	15.75
IIMC – dues/clerks	260.00
Ikon Office Solutions – copier usage	140.08

Isle of Wight Co. – util.	60.00	
Kramer Tire – P.D. veh. maint.	427.68	
Michael Stallings – travel reimb.	90.82	
TOW Water Fund – util.	37.50	
VML – reg. Leg. Day (2)	80.00	
TOW Town Center Fund – transfer	200,000.00	
Bank Fees	<u>126.90</u>	
Total disbursements in January		<u>310,773.24</u>
Balance on hand January 31, 2012 - Farmers Bank		\$ 803,510.76

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

February 1, 2012

Balance on hand December 31, 2011 \$ 241,037.72

Receipts:

Water bills/late fees collected	\$ 38,591.02
Connection fees	5,555.00
Customer deposits	300.00
Credit Card Fees	41.30
Interest earned	<u>40.87</u>

Total receipts collected in January 44,528.19

Total receipts prior to month's disbursements \$ 285,565.91

Disbursements:

Beamon & Johnson – rep.maint.	15.78
Cintas Corp. – ½ uniform rental	91.33
Dominion Va. Power – util.	52.39
Long & Foster – deposit refund	75.00
Miller Supply Co. – system rep/maint	374.00
Morrill, I – deposit refund	56.25
Prudential Towne Realty – dep. refund	56.25
Univar USA Inc. – system rep/maint.	990.40
USA Blue Book – system rep/maint.	812.44
Utility Service Co. – maint. cont.	8,067.25
Verizon – E Griffin System	40.38
Verizon Wireless – cell phones	75.87
VUPS – utility tickets	19.55
Windsor Hardware – maint. supplies	245.30
Beamon & Johnson – rep/maint.	18.65
C & A Services – top soil	384.00
Dominion Va. Power – util.	1,595.93
McClung-Logan Equip. Co. – equip. r/m	48.36
Miller Supply – system rep/maint	321.50
TOW General Fund – salaries/indirect exp.	49,112.25
Va. Dept. of Agri – lab fees	120.00
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
EFT – USDA Rural Dev. – loan pymnt.	3,723.00
Returned Check – Jarrett-Scott	60.98
Bank Fees	<u>87.68</u>

Total disbursements in January 69,767.54

Balance on hand January 31, 2012 - Farmers Bank \$ 215,798.37

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

February 1, 2012

Balance on hand December 31, 2011		\$ 21,899.02
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in January		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,902.74
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in January		<u>0.00</u>
Balance on hand January 31, 2012 – Farmers Bank		\$ 21,902.74

TOWN OF WINDSOR

TREASURER'S REPORT

TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

February 1, 2012

Balance on hand December 31, 2011		\$ 392,747.41
Receipts:		
Transfer from General Fund	\$ 200,000.00	
Interest earned	<u>66.39</u>	
Total receipts collected in January		<u>200,066.39</u>
Total receipts prior to month's disbursements		\$ 592,813.80
Disbursements:		
Lyll Design	\$ <u>2,951.75</u>	
Total disbursements in January		<u>2,951.75</u>
Balance on hand January 31, 2012 – Farmers Bank		\$ 589,862.05

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

February 1, 2012

Balance on hand December 31, 2011		\$ 2,050.00
Receipts:		
Sale of Property	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in January		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 2,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in January		<u>0.00</u>
Balance on hand January 31, 2012 – Farmers Bank		\$ 2,050.00

TREASURER'S REPORT
January 31, 2012

General Fund

Checking – Farmers Bank	\$ 803,510.76
Certificates of Deposit – Cemetery	124,292.49
Certificates of Deposit	<u>481,805.94</u>
	\$ 1,409,609.19

Water Fund

Checking – Farmers Bank	\$ 215,798.37
Certificate of Deposit	<u>260,787.62</u>
	\$ 476,585.99

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,902.74
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 589,862.05
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 2,050.00
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All Funds

Total Bank Assets	<u>\$ 2,500,009.97</u>
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Liabilities – Water Fund

First Loan – USDA Rural Dev.	\$ 747,141.26 (pay off)
New Loan – USDA Rural Dev.	<u>842,495.46 (pay off)</u>
	\$ 1,589,636.72

Financial Statement for Fiscal Year 11-12
General Fund Revenues
January 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 189,000	\$ 701	\$ 187,998	\$ (1,002)
Delinquent Real Estate Taxes	700	189	2,377	1,677
Current Taxes on Mobile Homes	4,000	366	4,564	564
Delinquent Mobile Home Taxes	450	145	252	(198)
Current Taxes on Personal Property	58,000	2,102	52,999	(5,001)
Delinquent Personal Property Taxes	2,000	225	6,626	4,626
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	655	2,308	(1,692)
Total	<u>\$ 286,475</u>	<u>\$ 4,383</u>	<u>\$ 285,636</u>	<u>\$ (839)</u>
Other Local Taxes				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	5,591	38,480	(26,520)
Cigarette Tax	45,000	3,450	31,050	(13,950)
Local Sales Tax	70,000	6,642	52,756	(17,244)
Meals Tax	185,000	51,407	155,548	(29,452)
Utility Taxes	84,000	7,482	53,508	(30,492)
Total	<u>\$ 559,000</u>	<u>\$ 74,572</u>	<u>\$ 331,342</u>	<u>\$ (227,658)</u>
Licenses				
Merchants & Other Licenses	\$ 100,000	\$ 2,487	\$ 9,295	\$ (90,705)
Motor Vehicle Licenses	41,000	3,100	37,333	(3,667)
Total	<u>\$ 141,000</u>	<u>\$ 5,587</u>	<u>\$ 46,628</u>	<u>\$ (94,372)</u>

Financial Statement for Fiscal Year 11-12
General Fund Revenues
January 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 3,000	\$ 10,500	\$ (7,500)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 3,000	\$ 10,500	\$ (7,500)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ 28,644	\$ (28,645)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	2,025	(1,475)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	-	3,500	(7,075)
DCJS Grant - Safety Equipment	22,909	-	-	(22,909)
DCJS Grant	17,917	17,917	17,917	-
Total	\$ 327,590	\$ 17,917	\$ 60,919	\$ (266,671)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 7,642	\$ 22,791	\$ (35,778)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 7,642	\$ 22,791	\$ (35,778)

Financial Statement for Fiscal Year 11-12
General Fund Revenues
January 31, 2012

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 75,000	\$ 9,707	\$ 79,117	\$ 4,117
Total	\$ 75,000	\$ 9,707	\$ 79,117	\$ 4,117
Miscellaneous Revenues				
Administrative Collection Fee	\$ 8,000	\$ 210	\$ 2,920	\$ (5,080)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	24	235	(90)
DMV Fee for DMV Stops	-	80	1,080	1,080
Donations	1,750	100	1,850	100
Interest Earned	13,500	2,703	9,939	(3,561)
Other Miscellaneous Revenues	4,000	70	4,137	137
Proffer	-	-	16,800	16,800
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	13,269	26,538	(26,539)
Unappropriated Fund Balance	220,703	-	-	(220,703)
Zoning Fees	1,500	50	675	(825)
Total	\$ 303,855	\$ 16,506	\$ 64,174	\$ (239,681)
Total All Revenues	\$ 1,769,489	\$ 139,314	\$ 901,107	\$ (868,382)

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	-	143	1,507
Audit	15,000	14,500	14,500	500
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	18	154	346
Travel and Training	6,800	-	5,302	1,498
Total Legislative	<u>\$ 35,750</u>	<u>\$ 14,518</u>	<u>\$ 23,999</u>	<u>\$ 11,751</u>
Legal				
Legal Services	\$ 35,500	\$ 2,621	\$ 12,317	\$ 23,183
Dues and Subscriptions	350	-	220	130
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	<u>\$ 36,750</u>	<u>\$ 2,621</u>	<u>\$ 12,537</u>	<u>\$ 24,213</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 92,201	\$ (4,042)	\$ 58,183	\$ 34,018
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	(394)	4,009	3,121
Health Insurance	17,280	(826)	10,618	6,662
Retirement	12,483	(399)	6,465	6,018
Life Insurance	1,860	82	673	1,187
Advertising	500	-	-	500
Bank Fees	1,350	127	490	860
DMV Stops - Expense		120	980	(980)
Dues and Subscriptions	3,600	260	2,784	816
Education - Manager	4,400	1,146	3,727	673
Equipment	4,000	389	1,882	2,118
Equipment Rental	6,000	515	2,675	3,325
Information Technology	44,500	7,130	30,369	14,131
Maintenance Contracts	5,500	725	3,890	1,610
Postal Services	6,500	-	3,105	3,395
Professional Services	18,000	-	2,990	15,010
Publications	4,000	-	770	3,230
Supplies	10,250	363	3,899	6,351
Telephone-Communications	7,000	521	3,605	3,395
Travel and Training	9,250	171	4,274	4,976
Vehicle Allowance	4,800	400	2,800	2,000
Total General Management	\$ 261,604	\$ 6,288	\$ 148,188	\$ 113,416

Financial Statement for Fiscal Year 11-12
 General Fund Expenditures
 January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	24,518	17,982
Non-compensation Expenses				
FICA	3,255	219	1,650	1,605
Health Insurance	9,094	699	5,246	3,848
Retirement	5,410	451	2,704	2,706
Life Insurance	120	10	60	60
Advertising	1,200	-	399	801
Dues and Subscriptions	600	-	50	550
Professional Services	3,500	-	150	3,350
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	52	312	588
Travel and Training	3,000	133	1,645	1,355
Vehicle Fuel	400	29	173	227
Vehicle Repairs and Maintenance	800	16	16	784
Total Planning	<u>\$ 73,929</u>	<u>\$ 4,878</u>	<u>\$ 37,326</u>	<u>\$ 36,603</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 37,260	\$ (3,581)	\$ 24,369	\$ 12,891
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	1,973	27
Non-compensation Expenses				
FICA	3,005	(325)	1,650	1,355
Health Insurance	8,180	(785)	5,343	2,837
Retirement	4,740	(395)	2,370	2,370
Life Insurance	110	(8)	52	58
Building Repairs and Maintenance	9,000	966	2,995	6,005
Clothing - Uniforms	1,400	91	568	832
Equipment	4,000	206	1,679	2,321
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	-	3,252	(252)
Rental Property - Repairs & Maintenance	3,000	129	2,529	471
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,409	14,452	19,860
Utilities	9,000	742	4,397	4,603
Vehicle Fuel	3,500	97	3,216	284
Vehicle Repairs and Maintenance	1,500	-	437	1,063
Total Public Works & Property Maintenance	\$ 136,507	\$ (454)	\$ 69,282	\$ 67,225

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 118,597	\$ 87,463
Overtime	25,000	994	15,211	9,789
Grant Funded Position	58,660	3,971	23,237	35,423
Non-compensation Expenses				
FICA	17,690	1,167	9,179	8,511
Health Insurance	41,790	3,355	25,168	16,622
Retirement	26,215	2,179	13,074	13,141
Life Insurance	580	48	288	292
DMV Grant Disbursement	10,575	943	1,715	8,860
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,350	73	2,155	195
Dues, Subscriptions & Publications	1,250	30	598	652
Equipment	7,200	52	6,995	205
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	-	-	25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	(64)	1,475	325
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	-	1,228	22
Telephone-Communications	8,000	941	4,523	3,477
Travel and Training	7,000	-	5,482	1,518
Vehicle Fuel	24,500	1,206	15,754	8,746
Repairs and Maintenance	11,500	2,630	9,487	2,013
Total Police	\$ 505,849	\$ 33,338	\$ 282,183	\$ 223,666

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 3,000	\$ -	\$ 450	\$ 2,550
Christmas Holidays	1,000	15	168	832
Other Events	5,000	-	-	5,000
Total Cultural Events	<u>\$ 9,000</u>	<u>\$ 15</u>	<u>\$ 618</u>	<u>\$ 8,382</u>
Economic Development				
Business Appreciation	\$ 1,200	\$ -	\$ -	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	162	327	673
Other Economic Development Activities	5,000	-	-	5,000
Total Economic Development	<u>\$ 10,700</u>	<u>\$ 162</u>	<u>\$ 3,827</u>	<u>\$ 6,873</u>
Fire Department				
Contribution	\$ 20,000	\$ 5,000	\$ 15,000	\$ 5,000
Grant	7,200	-	-	7,200
Total Fire Department	<u>\$ 27,200</u>	<u>\$ 5,000</u>	<u>\$ 15,000</u>	<u>\$ 12,200</u>
Rescue Squad				
Contribution	\$ 12,000	\$ -	\$ 6,000	\$ 6,000
Total Rescue Squad	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
Refuse Collection				
Residential Collection	\$ 71,500	\$ 5,720	\$ 34,238	\$ 37,262
Seasonal Clean-ups	4,500	-	1,224	3,276
Total Refuse Collection	<u>\$ 76,000</u>	<u>\$ 5,720</u>	<u>\$ 35,462</u>	<u>\$ 40,538</u>

Financial Statement for Fiscal Year 11-12
General Fund Expenditures
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 38,000	\$ -	\$ -	\$ 38,000
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	125	4,200	5,800
Space Needs Sinking Fund Expense	50,000	-	-	50,000
<i>Total Capital Projects</i>	<u>\$ 303,000</u>	<u>\$ 125</u>	<u>\$ 4,200</u>	<u>\$ 298,800</u>
Non-departmental				
Contingency	\$ 4,000	\$ 70	\$ 1,386	\$ 2,614
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	10,000	-	6,389	3,611
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Transfer to Town Center/Space Needs	200,000	200,000	200,000	-
Payments to Other Governments	30,000	384	20,198	9,802
<i>Total Non-departmental</i>	<u>\$ 281,200</u>	<u>\$ 200,454</u>	<u>\$ 253,155</u>	<u>\$ 28,045</u>
Total All Expenditures	<u>\$ 1,769,489</u>	<u>\$ 272,665</u>	<u>\$ 891,777</u>	<u>\$ 877,712</u>

Financial Statement for Fiscal Year 11-12
Water Fund
January 31, 2012

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 357,250	\$ 37,513	\$ 218,954	\$ (138,296)
Tap, Connection & Other Fees	17,500	6,840	51,579	34,079
Interest Earned	5,000	45	1,707	(3,293)
Prior Year Fund Balance	25,000	-	-	(25,000)
Total Revenues	\$ 404,750	\$ 44,398	\$ 272,240	\$ (132,510)

Financial Statement for Fiscal Year 11-12
Water Fund
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ 35,843	\$ 71,686	\$ 71,686
Advertising	175	-	-	175
Bank Fees	700	87	471	229
Clothing - Uniforms	1,350	91	568	782
Dues and Subscriptions	700	-	595	105
Equipment	3,150	-	-	3,150
Equipment Repairs and Maintenance	2,000	67	1,336	664
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	21,226	8,067	21,183	43
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	37,700	3,147	12,530	25,170
State Fees/Lab Fees	3,500	120	3,341	159
Telephone - Communications	1,500	76	653	847
Temporary Help	850	-	-	850
Travel and Training	1,750	-	890	860
Utilities	16,000	1,689	9,723	6,277
Vehicle Fuel	1,600	-	871	729
Vehicle Maintenance and Repair	600	15	446	154
Payments to General Fund				
Indirect Cost	39,915	9,979	19,958	19,957
Protection of Water System	13,162	3,291	6,582	6,580
Salaries	-	-	-	-
Total O&M	\$ 298,200	\$ 62,472	\$ 150,833	\$ 147,367

Financial Statement for Fiscal Year 11-12
Water Fund
January 31, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
Total Depreciation	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 26,061	\$ 18,939
New USDA Loan - Principal and Interest	43,000	3,323	23,261	19,739
Total Debt Service	<u>\$ 88,000</u>	<u>\$ 7,046</u>	<u>\$ 49,322</u>	<u>\$ 38,678</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
Total Capital	<u>\$ 8,550</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,550</u>
 Total All Expenditures	 <u><u>\$ 404,750</u></u>	 <u><u>\$ 69,518</u></u>	 <u><u>\$ 200,155</u></u>	 <u><u>\$ 204,595</u></u>