

## Town of Windsor

### Memorandum

July 10, 2012

**TO:** The Honorable Mayor and Members of Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of June 2012.

Be aware that even though this is the last treasurer's report that will be generated for the 2011-12 fiscal year, there is the possibility that items will be charged/credited back to various line items over the next 45 days that may change the amounts in the various line items.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

July 3, 2012

Balance on hand May 31, 2012

\$ 456,842.63

Real estate tax	65.80	
Personal property tax	500.27	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	109.75	
Mobile home titling tax	0.00	
Equipment tax	0.00	
Penalties & Interest	102.47	
Administrative collection fee	540.00	
DMV Fee for DMV Stops	320.00	
Sales tax	6,546.01	
Utilities tax	7,148.62	
Merchant's licenses	758.13	
Vehicle licenses	740.00	
Communication tax	5,756.17	
Traffic fines collected	8,351.00	
Cigarette tax	6,900.00	
Zoning fees	250.00	
Meals tax	0.00	
Credit Card Fees	21.35	
Miscellaneous income	148.80	
Rental income	3,000.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	49,112.25	
Fire Grant	0.00	
DMV Grant	0.00	
COPS Grant	3,956.26	
Asset Forfeiture	406.80	
Proffers	8,400.00	
Police HB 599 Funds	14,322.00	
St. Light Reimb. – Holland Meadows	15,489.09	
Interest earned	<u>77.96</u>	
Total receipts collected in June		<u>133,022.73</u>
Total receipts prior to month's disbursements		\$ 589,865.36
Disbursements:		
6/7/12 Payroll -		
Michael Stallings	1,807.08	

Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.27
J. Harris	1,028.13
J. Harris	230.00
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
R. Riddle	132.09
J. Turner	1,179.54
J. Turner	132.09
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	4,077.93
EFT – Va. Dept. of Tax – st wh	799.93
Beamon & Johnson – maint. r/m	68.37
Charter	84.99
Cintas – ½ uniform rental	112.89
J. Clinton Bryant – stipend	600.00
Community Electric – util.	8.81
Crawford Small Engine – repairs	135.50
Crystal Springs – water	31.43
Ricoh USA – copier	590.39
Pretlow & Pretlow – legal fees	4,421.90
Times Publishing – adv.	497.34
Total Business Solutions – supplies	27.82
Dominion Va. Power – util	1,281.86
Verizon – phones	298.85
Verizon Wireless – cell phones/aircards	1,065.99
Wesley F. Garris – stipend	600.00
Windsor Hardware – supplies	45.45
Windsor Pharmacy – office supplies	4.95
Minnesota Life – p/r opt. life	101.49
Postmaster Windsor – box rent	100.00
Business Data – IT services	2,975.00
Bennie Brown – Pl. Com. Stipend	400.00
Leonard Marshall – Pl. Com. Stipend	300.00
George Stubbs – Pl. Com. Stipend	300.00
Belcher's Paving – resurface parking lot	1,450.00
AVES – Moody's – spring cleanup/trash p/u	6,780.00
Carita Richardson – stipend	900.00
Draper Aden Assoc. – Prof. svc. – Planning	945.00
Michael Stallings – travel reimb.	41.29
Pitney Bowes Global – postage	1,482.98
Mansfield Oil – fuel	1,625.28
Spectra Assoc. – office supplies	192.20
Durwood Scott – stipend	600.00

SunTrust Bank – credit card	720.38
Dues/Sub. - Gen \$ 20.00	
Chamber Activities 74.85	
Office Supplies 150.66	
CIP - IT Upgrade 166.93	
Publications 92.99	
Travel/Train – Gen 152.53	
Phone/equip. 22.48	
Info. Tech. – P.D. 39.94	
Devon Hewitt – Pl. Com. Stipend	300.00
DMV – stop fees	300.00
State Farm – ins. town manager	90.83
Anytime Lock & Key – repairs	567.83
Patty Flemming – stipend	600.00
N. Macon Edwards, III – stipend	900.00
Glyn Willis – Pl. Com. Stipend	300.00
Chamber of Commerce – maps	369.00
J. Sanders Const. – sidewalk repairs	3,118.57
Universal Licensing – license renewal	95.00
Debra Hicks – Pl. Com. Stipend	300.00
6/21/12 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.28
J. Harris	1,028.13
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
Arlis V. Reynolds	1,421.63
R. Riddle	1,066.16
J. Turner	1,179.54
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Luke Whitehead	344.14
Dennis Carney	1,223.52
EFT – IRS – p/r FTD	3,963.67
EFT - Va. Dept. of Taxation – p/r st wh	782.71
AFLAC – p/r ins.	400.84
Anthem – group hlth ins.	14,309.00
Atlantic Communications – P.D. radar r/m	90.00
AVES – Moody's – trash pickup	5,830.00
Beamon & Johnson – P.D. rep/maint	29.65
Best Buy Business – P.D. grant purchase	1,769.98
Business Data – IT services	125.00
Carrot-Top Industries – US flag	53.67
Dominion Va. Power – st. lights	15,489.09
Dominion Va. Power – util.	551.42
Dominion Va. Power – st. lights	2,390.80
Isle of Wight Co. – E911	382.76

J. Sanders Const. – sidewalk repairs	2,600.24	
Mansfield Oil Company – fuel	1,555.15	
Michael Stallings – travel reimb.	33.97	
Minnesota Life – p/r opt. life – June	103.39	
New Day Office Products – equip.	343.00	
Quill Corporation – office supplies	89.70	
State Brd of Elections – election exp.	42.28	
State Farm – ins. town manager	90.83	
SunTrust Bank	844.77	
Equipment - Gen	\$ 37.49	
Travel/training	172.53	
Office supplies	39.73	
Equipment – maint	229.99	
Comm. Relation P.D.	24.00	
Grant – P.D.	125.99	
Travel/training – Plan	215.04	
Total Business Solutions – office sup	247.55	
Verizon – phones	302.81	
Verizon Wireless – cell phones/aircards	835.12	
Woman’s Club of Windsor – Apprec. Bkfst.	747.00	
Treas. of Va. – VRS – retirement May	5,476.02	
Treas. of Va. – VRS – group life May	120.54	
Postmaster Windsor – postage	187.92	
Bank Fees	<u>41.70</u>	
Total disbursements in June		<u>129,872.98</u>
Balance on hand June 30, 2012 - Farmers Bank		\$ 459,992.38

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

July 4, 2012

Balance on hand May 31, 2012		\$ 231,916.78
Receipts:		
Water bills/late fees collected	\$ 22,899.41	
Connection fees	7,348.57	
Customer deposits	525.00	
Credit Card Fees	24.71	
Interest earned	<u>40.65</u>	
Total receipts collected in June		<u>30,838.34</u>
Total receipts prior to month's disbursements		\$ 262,755.12
Disbursements:		
Cintas Corp. – ½ uniform rental	112.88	
Va. Dept. of Agriculture – lab fees	40.00	
Verizon – E. Griffin System	40.53	
Verizon Wireless – cell phones	124.03	
Windsor Hardware – supplies	71.25	
Total Products – vests	70.38	
Mansfield Oil Co. – fuel	101.58	
Johnson Mirmiran and Thompson – prof. svc.	516.00	
Deposit Refund – Baker, D.	27.25	
Deposit Refund – Jones, P.	56.25	
Dominion Va. Power – util.	1,293.15	
Mansfield Oil Company – fuel	98.66	
Miller Supply Co. – meters	780.50	
Red Bud Supply – system r/m	800.83	
TOW Gen Fund – reimb Salaries/indirect exp	49,112.25	
Va. Dept. of Agriculture – lab fees	40.00	
Verizon – E. Griffin system	41.92	
Verizon Wireless – cell phones	144.09	
VUPS – Miss util tickets	57.75	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Bank Fees	<u>54.22</u>	
Total disbursements in June		<u>56,906.52</u>
Balance on hand June 30, 2012 - Farmers Bank		\$ 205,848.60

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**RURAL DEVELOPMENT CONSTRUCTION ACCOUNT**

July 3, 2012

Balance on hand May 31, 2012		\$ 21,917.26
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.60</u>	
Total receipts collected in June		<u>3.60</u>
Total receipts prior to month's disbursements		\$ 21,920.86
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in June		<u>0.00</u>
Balance on hand June 30, 2012 – Farmers Bank		\$ 21,920.86

# TOWN OF WINDSOR

## TREASURER'S REPORT

### TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

July 3, 2012

Balance on hand May 31, 2012		\$ 515,918.97
Receipts:		
Wire from Farmers Bank	\$ 0.00	
Interest earned	<u>84.81</u>	
Total receipts collected in June		<u>84.81</u>
Total receipts prior to month's disbursements		\$ 516,003.78
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in June		<u>0.00</u>
Balance on hand June 30, 2012 – Farmers Bank		\$ 516,003.78

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**ECONOMIC DEVELOPMENT AUTHORITY FUND**

July 3, 2012

Balance on hand May 31, 2012		\$ 7,050.00
Receipts:		
From General Fund	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in June		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 7,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in June		<u>0.00</u>
Balance on hand June 30, 2012 – Farmers Bank		\$ 7,050.00

**TREASURER'S REPORT**  
**June 30, 2012**

**General Fund**

Checking – Farmers Bank	\$ 459,992.38
Certificates of Deposit – Cemetery	124,940.91
Certificates of Deposit	<u>484,693.83</u>
	\$ 1,069,627.12

**Water Fund**

Checking – Farmers Bank	\$ 205,848.60
Certificate of Deposit	<u>262,227.86</u>
	\$ 468,076.46

**Rural Development Construction Account**

Checking – Farmers Bank	\$ 21,920.86
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**Town Center/Future Development  
& Space Needs Fund**

Checking – Farmers Bank	\$ 516,003.78
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**Economic Development Authority Fund**

Checking – Farmers Bank	\$ 7,050.00
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**All Funds**

Total Bank Assets	<u>\$ 2,082,678.22</u>
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**Liabilities – Water Fund**

First Loan – USDA Rural Dev.	\$ 745,573.58 (Refinanced)
New Loan – USDA Rural Dev.	<u>836,988.50</u>
	\$ 1,582,562.08

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**June 30, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 189,000	\$ 66	\$ 192,558	\$ 3,558
Delinquent Real Estate Taxes	700	-	3,020	2,320
Current Taxes on Mobile Homes	4,000	110	5,285	1,285
Delinquent Mobile Home Taxes	450	-	282	(168)
Current Taxes on Personal Property	58,000	415	56,364	(1,636)
Delinquent Personal Property Taxes	2,000	86	7,156	5,156
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	103	3,598	(402)
<b>Total</b>	<b>\$ 286,475</b>	<b>\$ 780</b>	<b>\$ 296,775</b>	<b>\$ 10,300</b>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 110,000	\$ -	\$ 122,653	\$ 12,653
Communication Tax/Cable Franchise Tax	65,000	5,756	67,087	2,087
Cigarette Tax	45,000	6,900	58,650	13,650
Local Sales Tax	70,000	6,546	87,945	17,945
Meals Tax	185,000	-	202,557	17,557
Utility Taxes	84,000	7,148	90,722	6,722
<b>Total</b>	<b>\$ 559,000</b>	<b>\$ 26,350</b>	<b>\$ 629,614</b>	<b>\$ 70,614</b>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 100,000	\$ 758	\$ 117,343	\$ 17,343
Motor Vehicle Licenses	41,000	740	42,270	1,270
<b>Total</b>	<b>\$ 141,000</b>	<b>\$ 1,498</b>	<b>\$ 159,613</b>	<b>\$ 18,613</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**June 30, 2012**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 18,000	\$ 3,000	\$ 18,000	\$ -
Other Rentals	-	-	-	-
<b>Total</b>	<b>\$ 18,000</b>	<b>\$ 3,000</b>	<b>\$ 18,000</b>	<b>\$ -</b>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ 14,322	\$ 57,288	\$ (1)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	4,527	1,027
Bullet Proof Vest Grant	3,150	-	-	(3,150)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	-	10,256	(319)
DCJS Grant - Safety Equipment	22,909	-	22,909	-
DCJS Grant	17,917	-	17,917	-
<b>Total</b>	<b>\$ 330,740</b>	<b>\$ 14,322</b>	<b>\$ 121,730</b>	<b>\$ (209,010)</b>
<b>Revenue from the Federal Government</b>				
COPS Grant	\$ 58,569	\$ 3,956	\$ 42,992	\$ (15,577)
Stimulus Funding	-	-	-	-
<b>Total</b>	<b>\$ 58,569</b>	<b>\$ 3,956</b>	<b>\$ 42,992</b>	<b>\$ (15,577)</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**June 30, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>Fines</b>				
Traffic Fines	\$ 75,000	\$ 8,351	\$ 131,429	\$ 56,429
<b>Total</b>	<b>\$ 75,000</b>	<b>\$ 8,351</b>	<b>\$ 131,429</b>	<b>\$ 56,429</b>
<b>Miscellaneous Revenues</b>				
Administrative Collection Fee	\$ 8,000	\$ 540	\$ 6,144	\$ (1,856)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	600	(400)
Credit Card Convenience Fee	325	21	385	60
DMV Fee for DMV Stops	-	320	2,180	2,180
Donations	1,850	-	1,850	-
Interest Earned	13,500	78	13,983	483
Other Miscellaneous Revenues	4,000	149	4,434	434
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	13,270	53,077	-
Unappropriated Fund Balance	237,368	-	-	(237,368)
Zoning Fees	1,500	250	1,875	375
<b>Total</b>	<b>\$ 320,620</b>	<b>\$ 14,628</b>	<b>\$ 84,528</b>	<b>\$ (236,092)</b>
<b>Total All Revenues</b>	<b>\$ 1,789,404</b>	<b>\$ 72,885</b>	<b>\$ 1,484,681</b>	<b>\$ (304,723)</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 June 30, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,000	\$ 3,900	\$ 7,800	\$ 1,200
Advertising	1,650	497	851	799
Audit	15,000	-	14,500	500
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	42	2,046	754
Special Meetings	500	-	491	9
Travel and Training	6,800	-	5,402	1,398
<b>Total Legislative</b>	<u>\$ 35,750</u>	<u>\$ 4,439</u>	<u>\$ 31,090</u>	<u>\$ 4,660</u>
<b>Legal</b>				
Legal Services	\$ 35,500	\$ 4,422	\$ 25,291	\$ 10,209
Dues and Subscriptions	350	-	220	130
Publications	300	-	155	145
Supplies	100	-	-	100
Travel and Training	500	-	-	500
<b>Total Legal</b>	<u>\$ 36,750</u>	<u>\$ 4,422</u>	<u>\$ 25,666</u>	<u>\$ 11,084</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**June 30, 2012**

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>General Management</b>				
Salaries and Wages	\$ 92,201	\$ (4,042)	\$ 92,239	\$ (38)
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	(393)	6,136	994
Health Insurance	17,280	(826)	16,775	505
Retirement	12,483	(399)	10,779	1,704
Life Insurance	1,860	173	1,706	154
Advertising	500	-	-	500
Bank Fees	1,350	42	682	668
DMV Stops - Expense		300	1,900	(1,900)
Dues and Subscriptions	3,600	20	2,898	702
Education - Manager	4,400	-	3,727	673
Equipment	4,000	380	2,499	1,501
Equipment Rental	6,000	590	4,810	1,190
Information Technology	44,500	3,100	44,059	441
Maintenance Contracts	5,500	243	4,451	1,049
Postal Services	6,500	1,528	6,493	7
Professional Services	15,000	763	4,588	10,412
Publications	4,000	93	1,979	2,021
Supplies	10,250	801	7,934	2,316
Telephone-Communications	7,000	1,183	6,884	116
Travel and Training	9,250	401	6,305	2,945
Vehicle Allowance	4,800	400	4,800	-
<b>Total General Management</b>	<u>\$ 258,604</u>	<u>\$ 4,357</u>	<u>\$ 231,644</u>	<u>\$ 26,960</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**June 30, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ 2,200	\$ 2,200	\$ -
Salaries and Wages	42,500	3,270	42,500	-
Non-compensation Expenses				
FICA	3,255	218	2,851	404
Health Insurance	9,094	700	9,094	-
Retirement	5,410	451	4,955	455
Life Insurance	120	9	109	11
Advertising	1,200	-	499	701
Dues and Subscriptions	700	-	618	82
Professional Services	2,900	945	2,745	155
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	105	628	272
Travel and Training	3,500	215	3,159	341
Vehicle Fuel	400	38	320	80
Vehicle Repairs and Maintenance	800	-	181	619
<b>Total Planning</b>	<u>\$ 73,929</u>	<u>\$ 8,151</u>	<u>\$ 70,262</u>	<u>\$ 3,667</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 June 30, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 37,260	\$ (3,581)	\$ 37,270	\$ (10)
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	420	2,393	(393)
Non-compensation Expenses				
FICA	3,005	(325)	2,356	649
Health Insurance	8,180	(786)	8,172	8
Retirement	4,740	(395)	3,949	791
Life Insurance	110	(9)	87	23
Building Repairs and Maintenance	9,000	1,758	6,390	2,610
Clothing - Uniforms	1,400	113	1,067	333
Equipment	4,000	230	2,109	1,891
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	204	2,706	294
Rental Property - Repairs & Maintenance	3,000	-	2,959	41
Street and Sidewalk Maintenance	10,000	5,719	5,778	4,222
Street Lights - Utility Expense	31,312	3,759	28,328	2,984
Utilities	8,700	506	7,440	1,260
Vehicle Fuel	3,800	335	3,805	(5)
Vehicle Repairs and Maintenance	1,500	-	437	1,063
<b>Total Public Works &amp; Property Maintenance</b>	<u>\$ 133,507</u>	<u>\$ 7,948</u>	<u>\$ 115,246</u>	<u>\$ 18,261</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**June 30, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Police</b>				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 205,566	\$ 494
Overtime	20,750	-	15,650	5,100
Grant Funded Position	58,660	3,939	44,753	13,907
Non-compensation Expenses				
FICA	17,690	1,091	15,460	2,230
Health Insurance	43,690	3,356	43,625	65
Retirement	26,215	2,179	23,978	2,237
Life Insurance	580	48	528	52
DMV Grant Disbursement	10,575	525	7,606	2,969
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,450	24	2,180	270
Dues, Subscriptions & Publications	1,250	-	1,068	182
Equipment	9,700	-	6,504	3,196
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	3,150	-	-	3,150
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	1,896	1,896	23,558
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	40	1,516	284
Investigations	400	-	40	360
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	2,000	-	1,948	52
Telephone-Communications	8,000	1,322	8,385	(385)
Travel and Training	7,000	-	6,996	4
Vehicle Fuel	30,500	2,807	27,618	2,882
Repairs and Maintenance	12,500	126	10,724	1,776
<b>Total Police</b>	<b>\$ 516,999</b>	<b>\$ 33,166</b>	<b>\$ 454,058</b>	<b>\$ 62,941</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 June 30, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Cultural Events</b>				
4th of July Celebration	\$ 3,000	\$ -	\$ 1,950	\$ 1,050
Christmas Holidays	1,000	-	168	832
Other Events	3,100	-	-	3,100
<b>Total Cultural Events</b>	<u>\$ 7,100</u>	<u>\$ -</u>	<u>\$ 2,118</u>	<u>\$ 4,982</u>
<b>Economic Development</b>				
Business Appreciation	\$ 1,965	\$ 752	\$ 1,517	\$ 448
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	75	557	443
Other Economic Development Activities	5,000	-	5,000	-
<b>Total Economic Development</b>	<u>\$ 11,465</u>	<u>\$ 827</u>	<u>\$ 10,574</u>	<u>\$ 891</u>
<b>Fire Department</b>				
Contribution	\$ 20,000	\$ -	\$ 20,000	\$ -
Grant	7,200	-	8,000	(800)
<b>Total Fire Department</b>	<u>\$ 27,200</u>	<u>\$ -</u>	<u>\$ 28,000</u>	<u>\$ (800)</u>
<b>Rescue Squad</b>				
Contribution	\$ 12,000	\$ -	\$ 12,000	\$ -
<b>Total Rescue Squad</b>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ -</u>
<b>Refuse Collection</b>				
Residential Collection	\$ 71,500	\$ 11,660	\$ 69,108	\$ 2,392
Seasonal Clean-ups	4,500	950	2,362	2,138
<b>Total Refuse Collection</b>	<u>\$ 76,000</u>	<u>\$ 12,610</u>	<u>\$ 71,470</u>	<u>\$ 4,530</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**June 30, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Capital Projects</b>				
Police Car	\$ 38,000	\$ -	\$ 37,762	\$ 238
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	167	9,536	464
Space Needs Sinking Fund Expense	50,000	-	16,123	33,877
<b><i>Total Capital Projects</i></b>	<b><u>\$ 303,000</u></b>	<b><u>\$ 167</u></b>	<b><u>\$ 63,421</u></b>	<b><u>\$ 239,579</u></b>
<b>Non-departmental</b>				
Contingency	\$ 4,000	\$ -	\$ 2,253	\$ 1,747
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	1,000	-
Storm Related Cost	17,500	-	16,959	541
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Transfer to Town Center/Space Needs	200,000	-	200,000	-
Payments to Other Governments	38,400	383	30,862	7,538
<b><i>Total Non-departmental</i></b>	<b><u>\$ 297,100</u></b>	<b><u>\$ 383</u></b>	<b><u>\$ 276,256</u></b>	<b><u>\$ 20,844</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,789,404</u></b>	<b><u>\$ 76,470</u></b>	<b><u>\$ 1,391,805</u></b>	<b><u>\$ 397,599</u></b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 June 30, 2012

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
<b>Revenues</b>				
Water Sales	\$ 357,250	\$ 22,930	\$ 354,465	\$ (2,785)
Tap, Connection & Other Fees	17,500	7,374	64,405	46,905
Interest Earned	5,000	769	3,360	(1,640)
Prior Year Fund Balance	25,000	-	-	(25,000)
<b>Total Revenues</b>	<b>\$ 404,750</b>	<b>\$ 31,073</b>	<b>\$ 422,230</b>	<b>\$ 17,480</b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 June 30, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Expenditures</b>				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ 35,843	\$ 143,372	\$ -
Advertising	75	-	-	75
Bank Fees	800	54	773	27
Clothing - Uniforms	1,350	113	1,068	282
Dues and Subscriptions	700	-	595	105
Equipment	3,150	-	175	2,975
Equipment Repairs and Maintenance	3,500	-	2,525	975
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	21,226	-	21,183	43
Meters	1,000	781	781	219
Professional Fees	4,500	516	516	3,984
Publications	400	-	-	400
System Repairs and Maintenance	37,700	1,000	32,325	5,375
State Fees/Lab Fees	3,500	80	2,440	1,060
Telephone - Communications	1,500	351	1,567	(67)
Temporary Help	850	-	-	850
Travel and Training	1,750	-	1,509	241
Utilities	16,000	1,293	16,874	(874)
Vehicle Fuel	2,300	200	2,012	288
Vehicle Maintenance and Repair	600	-	446	154
Payments to General Fund				
Indirect Cost	39,915	9,979	39,915	-
Protection of Water System	13,162	3,290	13,162	-
Salaries	-	-	-	-
<b>Total O&amp;M</b>	<b>\$ 298,200</b>	<b>\$ 53,500</b>	<b>\$ 281,238</b>	<b>\$ 16,962</b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 June 30, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Total Depreciation</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ -	\$ 33,507	\$ 11,493
New USDA Loan - Principal and Interest	43,000	3,323	39,876	3,124
<b>Total Debt Service</b>	<u>\$ 88,000</u>	<u>\$ 3,323</u>	<u>\$ 73,383</u>	<u>\$ 14,617</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	3,558	4,992
<b>Total Capital</b>	<u>\$ 8,550</u>	<u>\$ -</u>	<u>\$ 3,558</u>	<u>\$ 4,992</u>
<b>Total All Expenditures</b>	<u>\$ 404,750</u>	<u>\$ 56,823</u>	<u>\$ 358,179</u>	<u>\$ 46,571</u>