

## Town of Windsor

### Memorandum

March 13, 2012

**TO:** The Honorable Mayor and Members of Town Council

**FROM:** Michael Stallings, Town Manager

**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of February 2012.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

March 1, 2012

Balance on hand January 31, 2012		\$ 803,510.76
Real estate tax	1,827.99	
Personal property tax	1,441.27	
PPTRA	0.00	
Public Service RE & PP	0.00	
Mobile home tax	371.92	
Mobile home titling tax	90.00	
Equipment tax	0.00	
Penalties & Interest	478.29	
Administrative collection fee	840.00	
DMV Fee for DMV Stops	60.00	
Sales tax	8,420.47	
Utilities tax	7,784.57	
Merchant's licenses	55,818.13	
Vehicle licenses	2,117.51	
Communication tax	4,597.46	
Traffic fines collected	12,563.84	
Cigarette tax	3,450.00	
Zoning fees	350.00	
Meals tax	311.03	
Credit Card Fees	23.21	
Miscellaneous income	150.97	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	0.00	
Fire Grant	0.00	
DMV Grant	1,715.00	
COPS Grant	0.00	
DCJS Grant	0.00	
Proffer	0.00	
Police HB 599 Funds	0.00	
Asset Forfeiture	0.00	
Interest earned	<u>125.06</u>	
Total receipts collected in February		<u>104,036.72</u>
Total receipts prior to month's disbursements		\$ 907,547.48
Disbursements:		
2/2/12 Payroll -		
Michael Stallings	1,807.08	

Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.27
J. Harris	1,028.13
P. Jernigan	1,066.63
P. Jernigan	273.30
P. Jernigan	451.27
W. Owens, Jr.	1,082.23
W. Owens, Jr.	330.45
W. Owens, Jr.	191.24
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
R. Riddle	344.21
J. Turner	1,179.54
J. Turner	169.54
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	4,208.30
EFT – Va. Dept. of Tax – st wh	840.39
AFLAC – p/r ins.	354.40
Atlantic Communications – P.D. rep/maint	45.00
AVES – Moody’s – trash collect	5,830.00
Beamon & Johnson – P.D. rep/maint	99.18
Tax Refund – L Beverly	316.90
Business Data – IT services	4,434.78
C & H Distributors – cigarette containers	169.55
Cintas – ½ uniform rental	91.33
Community Electric – util.	18.92
Compro Computers – printer	519.00
Crystal Springs – water	6.33
DMV – stop fees	160.00
Dominion Va. Power – util	612.61
Dominion Va. Power – st. lights	2,330.59
Ford Motor Credit – police car	37,761.69
IACP – P.D. dues/subs.	120.00
Ikon Office Solutions – copier usage	191.51
Ikon Office Solutions – copier lease	183.00
Isle of Wight Co – E911	373.45
LexisNexis Risk Data – P.D. – due/subs.	60.00
M & W Printers, Inc. – office supplies	204.84
Mansfield Oil Company – fuel	2,471.19
Michael Stallings – travel reimb.	36.19
Minnesota Life – p/r ins.	101.49
Pitney Bowes – postage	619.99
Pretlow & Pretlow – legal fees	3,952.70
Quill Corporation – office supplies	179.60
State Farm – Ins. M Stallings	90.83
SunTrust Bank – credit card	1,608.81

P.D. dues/sub	\$ 169.96
Zoning – training	900.00
Equipment	25.17
Zoning – dues	245.00
Travel – Gen adm.	30.26
Publications	48.49
Special Mtg.	189.93
Total Business Solutions	162.55
Treasurer of Va. – VRS – retirement	5,476.02
Treasurer of Va. – VRS – group life	120.54
Verizon – phones	287.90
Verizon Wireless – cell phones/wifi	836.33
Vic's Signs & Engraving – supplies	15.00
Windsor Fire Extinguisher – P.D. rep/maint.	245.00
Windsor Hardware – maint. supplies	297.64
Windsor Pharmacy – office supplies	15.97
Windsor Women's Club – 2011 Bus Appr Bkfs	765.00
2/16/12 Payroll -	
Michael R. Stallings	1,512.68
Jeannie Dunlow	646.16
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.27
J. Harris	1,028.13
J. Harris	50.36
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.23
W. Owens, Jr.	31.83
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
R. Riddle	60.99
J. Turner	1,179.54
J. Turner	68.04
Phillip H. Bowden	719.95
Kenneth W. Sims	1,261.55
Dennis Carney	1,223.52
EFT – IRS – p/r FTD	3,820.12
EFT - Va. Dept. of Taxation – p/r st wh	780.77
AFLAC – p/r ins.	354.40
Anthem – group hlth ins.	13,531.00
Beamon & Johnson – P.D. rep/maint	8.99
Business Data – IT Services	225.00
Charter – cable/internet	84.99
Crystal Springs – water	31.33
Tax Refund – Davis, C	25.11
Dennis Carney – travel reimb.	17.00
Dominion Va. Power – util.	29.30
East Coast Emergency – P.D. rep/maint	40.00
Isle of Wight Co. – E911	228.03
Mansfield Oil Company – fuel	1,301.98

Michael Stallings – travel reimb.	69.27	
Second Opinion Pest Control – insp.	110.00	
State Farm – ins. town manager	90.83	
Total Business Solutions – office sup	610.68	
Treasurer of Va. – VRS	9.21	
University of Va – pub. Legal	155.00	
Returned Ck – Parham, K	565.62	
Williams Mullen – dep. land purchase	15,000.00	
Bank Fees	<u>38.23</u>	
Total disbursements in February		<u>144,118.03</u>
Balance on hand February 29, 2012 - Farmers Bank		\$ 763,429.45

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

March 1, 2012

Balance on hand January 31, 2012

\$ 215,798.37

Receipts:

Water bills/late fees collected	\$ 23,928.02
Connection fees	1,021.16
Customer deposits	375.00
Credit Card Fees	59.01
Interest earned	<u>35.77</u>

Total receipts collected in January

25,418.96

Total receipts prior to month's disbursements

\$ 241,217.33

Disbursements:

Beamon & Johnson – rep.maint.	183.98
Deposit Refund – Cannerellia, K	45.50
Deposit Refund – Cherry, C	99.15
Cintas Corp. – ½ uniform rental	91.33
Crawford's Small Eng. – cart repairs	322.66
Dominion Va. Power – util.	13.20
Deposit Refund – Fowler, J	40.00
Deposit Refund – Hirn, J	48.65
Kenneth Sims – travel reimb.	106.58
Mansfield Oil Company – fuel	204.48
Deposit Refund – Pitscheneder, L	49.88
Deposit Refund – Reynolds, W	102.12
SunTrust Bank – conf. Sims	180.00
Verizon – E Griffin System	40.56
Verizon Wireless – cell phones	75.20
VUPS – utility tickets	22.05
Windsor Hardware – maint. supplies	112.84
Dominion Va. Power – util.	2,509.39
Mansfield Oil Company – fuel	93.57
Va. Dept. of Agri – lab fees	40.00
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
EFT – USDA Rural Dev. – loan pymnt.	3,723.00
Returned Check – Hunt, D	60.13
Bank Fees	<u>47.65</u>

Total disbursements in February

11,534.92

Balance on hand February 29, 2012 - Farmers Bank

\$ 229,682.41

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**RURAL DEVELOPMENT CONSTRUCTION ACCOUNT**

March 1, 2012

Balance on hand January 31, 2012		\$ 21,902.74
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.48</u>	
Total receipts collected in February		<u>3.48</u>
Total receipts prior to month's disbursements		\$ 21,906.22
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in February		<u>0.00</u>
Balance on hand February 29, 2012 – Farmers Bank		\$ 21,906.22

# TOWN OF WINDSOR

## TREASURER'S REPORT

### TOWN CENTER/FUTURE DEVELOPMENT & SPACE NEEDS FUND

March 1, 2012

Balance on hand January 31, 2012		\$ 589,862.05
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>92.64</u>	
Total receipts collected in February		<u>92.64</u>
Total receipts prior to month's disbursements		\$ 589,954.69
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in February		<u>0.00</u>
Balance on hand February 29, 2012 – Farmers Bank		\$ 589,954.69

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**ECONOMIC DEVELOPMENT AUTHORITY FUND**

March 1, 2012

Balance on hand January 31, 2012		\$ 2,050.00
Receipts:		
Sale of Property	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in February		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 2,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in February		<u>0.00</u>
Balance on hand February 29, 2012 – Farmers Bank		\$ 2,050.00

**TREASURER'S REPORT**  
**February 29, 2012**

**General Fund**

Checking – Farmers Bank	\$ 763,429.45
Certificates of Deposit – Cemetery	124,372.06
Certificates of Deposit	<u>482,432.22</u>
	\$ 1,370,233.73

**Water Fund**

Checking – Farmers Bank	\$ 229,682.41
Certificate of Deposit	<u>260,787.62</u>
	\$ 490,470.03

**Rural Development Construction Account**

Checking – Farmers Bank	\$ 21,906.22
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**Town Center/Future Development  
& Space Needs Fund**

Checking – Farmers Bank	\$ 589,954.69
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**Economic Development Authority Fund**

Checking – Farmers Bank	\$ 2,050.00
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**All Funds**

Total Bank Assets	<u>\$ 2,474,614.67</u>
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**Liabilities – Water Fund**

First Loan – USDA Rural Dev.	\$ 746,084.09 (pay off )
New Loan – USDA Rural Dev.	<u>841,340.21 (pay off)</u>
	\$ 1,587,424.30

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**February 29, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 189,000	\$ 1,454	\$ 189,452	\$ 452
Delinquent Real Estate Taxes	700	177	2,554	1,854
Current Taxes on Mobile Homes	4,000	372	4,936	936
Delinquent Mobile Home Taxes	450	-	252	(198)
Current Taxes on Personal Property	58,000	1,262	54,261	(3,739)
Delinquent Personal Property Taxes	2,000	174	6,800	4,800
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	-	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	427	2,735	(1,265)
<b>Total</b>	<b>\$ 286,475</b>	<b>\$ 3,866</b>	<b>\$ 289,502</b>	<b>\$ 3,027</b>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	4,597	43,077	(21,923)
Cigarette Tax	45,000	3,450	34,500	(10,500)
Local Sales Tax	70,000	8,420	61,176	(8,824)
Meals Tax	185,000	311	155,859	(29,141)
Utility Taxes	84,000	7,785	61,293	(22,707)
<b>Total</b>	<b>\$ 559,000</b>	<b>\$ 24,563</b>	<b>\$ 355,905</b>	<b>\$ (203,095)</b>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 100,000	\$ 55,818	\$ 65,113	\$ (34,887)
Motor Vehicle Licenses	41,000	2,098	39,431	(1,569)
<b>Total</b>	<b>\$ 141,000</b>	<b>\$ 57,916</b>	<b>\$ 104,544</b>	<b>\$ (36,456)</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**February 29, 2012**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 12,000	\$ (6,000)
Other Rentals	-	-	-	-
<b>Total</b>	<b>\$ 18,000</b>	<b>\$ 1,500</b>	<b>\$ 12,000</b>	<b>\$ (6,000)</b>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ 28,644	\$ (28,645)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	90	2,115	(1,385)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	1,715	5,215	(5,360)
DCJS Grant - Safety Equipment	22,909	-	-	(22,909)
DCJS Grant	17,917	-	17,917	-
<b>Total</b>	<b>\$ 327,590</b>	<b>\$ 1,805</b>	<b>\$ 62,724</b>	<b>\$ (264,866)</b>
<b>Revenue from the Federal Government</b>				
COPS Grant	\$ 58,569	\$ -	\$ 22,791	\$ (35,778)
Stimulus Funding	-	-	-	-
<b>Total</b>	<b>\$ 58,569</b>	<b>\$ -</b>	<b>\$ 22,791</b>	<b>\$ (35,778)</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**February 29, 2012**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Fines</b>				
Traffic Fines	\$ 75,000	\$ 12,564	\$ 91,681	\$ 16,681
<b>Total</b>	<b>\$ 75,000</b>	<b>\$ 12,564</b>	<b>\$ 91,681</b>	<b>\$ 16,681</b>
<b>Miscellaneous Revenues</b>				
Administrative Collection Fee	\$ 8,000	\$ 840	\$ 3,760	\$ (4,240)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	23	258	(67)
DMV Fee for DMV Stops	-	60	1,140	1,140
Donations	1,850	-	1,850	-
Interest Earned	13,500	833	10,772	(2,728)
Other Miscellaneous Revenues	4,000	61	4,198	198
Proffer	-	-	16,800	16,800
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	26,538	(26,539)
Unappropriated Fund Balance	221,468	-	-	(221,468)
Zoning Fees	1,500	350	1,025	(475)
<b>Total</b>	<b>\$ 304,720</b>	<b>\$ 2,167</b>	<b>\$ 66,341</b>	<b>\$ (238,379)</b>
<b>Total All Revenues</b>	<b>\$ 1,770,354</b>	<b>\$ 104,381</b>	<b>\$ 1,005,488</b>	<b>\$ (764,866)</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,000	\$ -	\$ 3,900	\$ 5,100
Advertising	1,650	-	143	1,507
Audit	15,000	-	14,500	500
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	190	344	156
Travel and Training	6,800	-	5,302	1,498
<b>Total Legislative</b>	<u>\$ 35,750</u>	<u>\$ 190</u>	<u>\$ 24,189</u>	<u>\$ 11,561</u>
<b>Legal</b>				
Legal Services	\$ 35,500	\$ 3,953	\$ 16,270	\$ 19,230
Dues and Subscriptions	350	-	220	130
Publications	300	155	155	145
Supplies	100	-	-	100
Travel and Training	500	-	-	500
<b>Total Legal</b>	<u>\$ 36,750</u>	<u>\$ 4,108</u>	<u>\$ 16,645</u>	<u>\$ 20,105</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>General Management</b>				
Salaries and Wages	\$ 92,201	\$ 12,040	\$ 70,223	\$ 21,978
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	837	4,846	2,284
Health Insurance	17,280	2,231	12,849	4,431
Retirement	12,483	1,749	8,214	4,269
Life Insurance	1,860	218	891	969
Advertising	500	-	-	500
Bank Fees	1,350	38	528	822
DMV Stops - Expense		160	1,140	(1,140)
Dues and Subscriptions	3,600	-	2,784	816
Education - Manager	4,400	-	3,727	673
Equipment	4,000	195	2,077	1,923
Equipment Rental	6,000	375	3,050	2,950
Information Technology	44,500	2,725	33,094	11,406
Maintenance Contracts	5,500	-	3,890	1,610
Postal Services	6,500	620	3,725	2,775
Professional Services	18,000	-	2,990	15,010
Publications	4,000	48	818	3,182
Supplies	10,250	1,230	5,129	5,121
Telephone-Communications	7,000	522	4,127	2,873
Travel and Training	9,250	136	4,410	4,840
Vehicle Allowance	4,800	400	3,200	1,600
<b>Total General Management</b>	<u>\$ 261,604</u>	<u>\$ 23,524</u>	<u>\$ 171,712</u>	<u>\$ 89,892</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	27,788	14,712
Non-compensation Expenses				
FICA	3,255	218	1,868	1,387
Health Insurance	9,094	700	5,946	3,148
Retirement	5,410	451	3,155	2,255
Life Insurance	120	10	70	50
Advertising	1,200	-	399	801
Dues and Subscriptions	600	245	295	305
Professional Services	3,500	-	150	3,350
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	53	365	535
Travel and Training	3,000	917	2,562	438
Vehicle Fuel	400	33	206	194
Vehicle Repairs and Maintenance	800	-	16	784
<b>Total Planning</b>	<u>\$ 73,929</u>	<u>\$ 5,896</u>	<u>\$ 43,223</u>	<u>\$ 30,706</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 37,260	\$ 5,733	\$ 30,102	\$ 7,158
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	1,973	27
Non-compensation Expenses				
FICA	3,005	388	2,038	967
Health Insurance	8,180	1,257	6,600	1,580
Retirement	4,740	790	3,160	1,580
Life Insurance	110	17	69	41
Building Repairs and Maintenance	9,000	404	3,399	5,601
Clothing - Uniforms	1,400	91	659	741
Equipment	4,000	-	1,679	2,321
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	-	3,252	(252)
Rental Property - Repairs & Maintenance	3,000	3	2,532	468
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,416	16,868	17,444
Utilities	9,000	613	5,010	3,990
Vehicle Fuel	3,500	201	3,417	83
Vehicle Repairs and Maintenance	1,500	-	437	1,063
<b>Total Public Works &amp; Property Maintenance</b>	<b>\$ 136,507</b>	<b>\$ 11,913</b>	<b>\$ 81,195</b>	<b>\$ 55,312</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**February 29, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Police</b>				
Salaries and Wages	\$ 206,060	\$ 15,812	\$ 134,409	\$ 71,651
Overtime	25,000	1,452	16,663	8,337
Grant Funded Position	58,660	3,947	27,184	31,476
Non-compensation Expenses				
FICA	17,690	1,209	10,388	7,302
Health Insurance	41,790	3,355	28,523	13,267
Retirement	26,215	2,188	15,262	10,953
Life Insurance	580	48	336	244
DMV Grant Disbursement	10,575	735	2,450	8,125
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,450	-	2,155	295
Dues, Subscriptions & Publications	1,250	260	858	392
Equipment	7,200	-	6,995	205
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	-	-	25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	-	1,475	325
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	9	1,237	13
Telephone-Communications	8,000	635	5,158	2,842
Travel and Training	7,000	-	5,482	1,518
Vehicle Fuel	24,500	3,539	19,293	5,207
Repairs and Maintenance	11,500	438	9,925	1,575
<b>Total Police</b>	<b>\$ 505,949</b>	<b>\$ 33,627</b>	<b>\$ 315,810</b>	<b>\$ 190,139</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Cultural Events</b>				
4th of July Celebration	\$ 3,000	\$ -	\$ 450	\$ 2,550
Christmas Holidays	1,000	-	168	832
Other Events	5,000	-	-	5,000
<b>Total Cultural Events</b>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 618</u>	<u>\$ 8,382</u>
<b>Economic Development</b>				
Business Appreciation	\$ 1,965	\$ 765	\$ 765	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	-	327	673
Other Economic Development Activities	5,000	-	-	5,000
<b>Total Economic Development</b>	<u>\$ 11,465</u>	<u>\$ 765</u>	<u>\$ 4,592</u>	<u>\$ 6,873</u>
<b>Fire Department</b>				
Contribution	\$ 20,000	\$ -	\$ 15,000	\$ 5,000
Grant	7,200	-	-	7,200
<b>Total Fire Department</b>	<u>\$ 27,200</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 12,200</u>
<b>Rescue Squad</b>				
Contribution	\$ 12,000	\$ -	\$ 6,000	\$ 6,000
<b>Total Rescue Squad</b>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
<b>Refuse Collection</b>				
Residential Collection	\$ 71,500	\$ 5,830	\$ 40,068	\$ 31,432
Seasonal Clean-ups	4,500	-	1,224	3,276
<b>Total Refuse Collection</b>	<u>\$ 76,000</u>	<u>\$ 5,830</u>	<u>\$ 41,292</u>	<u>\$ 34,708</u>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Capital Projects</b>				
Police Car	\$ 38,000	\$ 37,762	\$ 37,762	\$ 238
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	2,404	6,604	3,396
Space Needs Sinking Fund Expense	50,000	15,000	15,000	35,000
<b><i>Total Capital Projects</i></b>	<b><u>\$ 303,000</u></b>	<b><u>\$ 55,166</u></b>	<b><u>\$ 59,366</u></b>	<b><u>\$ 243,634</u></b>
<b>Non-departmental</b>				
Contingency	\$ 4,000	\$ -	\$ 1,386	\$ 2,614
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	10,000	-	6,389	3,611
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Transfer to Town Center/Space Needs	200,000	-	200,000	-
Payments to Other Governments	30,000	602	20,800	9,200
<b><i>Total Non-departmental</i></b>	<b><u>\$ 281,200</u></b>	<b><u>\$ 602</u></b>	<b><u>\$ 253,757</u></b>	<b><u>\$ 27,443</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,770,354</u></b>	<b><u>\$ 141,621</u></b>	<b><u>\$ 1,033,399</u></b>	<b><u>\$ 736,955</u></b>

**Financial Statement for Fiscal Year 11-12**  
**Water Fund**  
**February 29, 2012**

	<b>2011-12 Budget</b>	<b>This Month's Revenues</b>	<b>YTD Revenues</b>	<b>Variance/ Balance</b>
<b>Revenues</b>				
Water Sales	\$ 357,250	\$ 23,955	\$ 242,909	\$ (114,341)
Tap, Connection & Other Fees	17,500	1,110	52,689	35,189
Interest Earned	5,000	39	1,746	(3,254)
Prior Year Fund Balance	25,000	-	-	(25,000)
<b>Total Revenues</b>	<b>\$ 404,750</b>	<b>\$ 25,104</b>	<b>\$ 297,344</b>	<b>\$ (107,406)</b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Expenditures</b>				
Operating & Maintenance (O&M)				
Salaries	\$ 143,372	\$ -	\$ 71,686	\$ 71,686
Advertising	175	-	-	175
Bank Fees	700	48	519	181
Clothing - Uniforms	1,350	91	659	691
Dues and Subscriptions	700	-	595	105
Equipment	3,150	-	-	3,150
Equipment Repairs and Maintenance	2,000	527	1,863	137
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	21,226	-	21,183	43
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	37,700	115	12,645	25,055
State Fees/Lab Fees	3,500	40	3,381	119
Telephone - Communications	1,500	116	769	731
Temporary Help	850	-	-	850
Travel and Training	1,750	287	1,177	573
Utilities	16,000	2,522	12,245	3,755
Vehicle Fuel	1,600	298	1,169	431
Vehicle Maintenance and Repair	600	-	446	154
Payments to General Fund				
Indirect Cost	39,915	-	19,958	19,957
Protection of Water System	13,162	-	6,582	6,580
Salaries	-	-	-	-
<b>Total O&amp;M</b>	<b>\$ 298,200</b>	<b>\$ 4,044</b>	<b>\$ 154,877</b>	<b>\$ 143,323</b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 February 29, 2012

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Total Depreciation</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 29,784	\$ 15,216
New USDA Loan - Principal and Interest	43,000	3,323	26,584	16,416
<b>Total Debt Service</b>	<b>\$ 88,000</b>	<b>\$ 7,046</b>	<b>\$ 56,368</b>	<b>\$ 31,632</b>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
<b>Total Capital</b>	<b>\$ 8,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,550</b>
 <b>Total All Expenditures</b>	 <b>\$ 404,750</b>	 <b>\$ 11,090</b>	 <b>\$ 211,245</b>	 <b>\$ 193,505</b>