

Town of Windsor

Memorandum

September 11, 2012

TO: The Honorable Mayor and Members of Town Council

FROM: Michael Stallings, Town Manager

SUBJECT: Treasurer's Report

I am enclosing the treasurer's report for the month of August 2012.

I recommend that you adopt and file this report.

TOWN OF WINDSOR

TREASURER'S REPORT

GENERAL FUND

September 5, 2012

Balance on hand July 31, 2012		\$ 400,917.78
Real estate tax	50.00	
Personal property tax	333.29	
PPTRA	19,527.44	
Public Service RE & PP	0.00	
Mobile home tax	16.63	
Mobile home titling tax	2,240.85	
Equipment tax	0.00	
Penalties & Interest	46.96	
Administrative collection fee	240.00	
DMV Fee for DMV Stops	200.00	
Sales tax	7,516.18	
Utilities tax	15,366.74	
Merchant's licenses	1,610.63	
Vehicle licenses	180.00	
Communication tax	5,973.28	
Traffic fines collected	8,858.49	
Cigarette tax	6,900.00	
Zoning fees	125.00	
Meals tax	838.06	
Credit Card Fees	8.58	
Miscellaneous income	88.13	
Rental income	1,500.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
State FEMA funds	14,570.58	
DMV Grant	0.00	
COPS Grant	4,041.65	
Donations – P.D.	0.00	
Proffers	4,200.00	
Water Fund Reimbursement	16,659.75	
Cemetery CD cash in	21,886.28	
Bank error with Ck#6464 clearing amount	2.00	
Police HB 599 Funds	0.00	
Interest earned	<u>72.58</u>	
Total receipts collected in August		<u>133,053.10</u>
Total receipts prior to month's disbursements		\$ 533,970.88

Disbursements:
8/2/12 Payroll -

Michael Stallings	1,894.35
Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,029.78
J. Harris	165.73
P. Jernigan	1,069.85
P. Jernigan	55.11
W. Owens, Jr.	1,065.93
W. Owens, Jr.	219.66
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	57.15
J. Turner	1,172.51
J. Turner	133.96
Luke Whitehead – temp/part-time	716.95
Phillip H. Bowden	717.91
Kenneth W. Sims	1,256.48
Dennis W Carney	1,216.46
EFT – IRS Payment – FTD	4,435.28
EFT – Va. Dept. of Tax – st wh	843.24

JUNE

Best Uniforms – P.D. equipment/grant	5,023.26
TOW Space Needs Acct. – 2011/12 trnsf.	33,877.00

AUGUST

Beamon & Johnson – R&M – P.D.	41.98
Business Data – IT services/off. sup.	2,999.90
Chamber of Commerce – event	70.00
Charter – cable/internet	84.99
Cintas – ½ uniform rental	161.97
Community Electric – util.	8.81
Crawford's Small Eng. – maint. R&M	208.95
Crystal Springs – water	69.52
DeWitt's Automotive – P.D. veh. rep.	1,401.35
DMV – stop fees	160.00
Dominion Va. Power – util.	601.99
HRCJTA/City of Hampton – P.D. training	1,773.00
Mansfield Oil Co. – fuel	1,862.60
Ricoh USA, Inc. – rental equip. - copier	150.89
Ricoh USA, Inc. – rental equip. – copier	192.15
Sheehy Ford Lincoln – P.D. veh. maint.	235.00
The Gun Shop – P.D. equip.	133.43
Times Publishing – adv	158.30
TOW EDA – transfer	5,000.00
Verizon Wireless – cell phones/equip	1,673.60
Windsor Hardware – maint. sup.	278.06
Windsor Library – contribution	1,200.00
Windsor Pharmacy – off. sup.	56.72
Windsor Vol. Fire Dept. – contribution	3,414.25

8/16/12 Payroll -

Michael R. Stallings	1,599.95
Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	17.91
P. Jernigan	1,069.85
W. Owens, Jr.	1,065.93
W. Owens, Jr.	33.69
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	218.16
J. Turner	1,172.51
J. Turner	53.58
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Luke Whitehead	653.47
Dennis Carney	1,216.46
EFT – IRS – p/r FTD	4,279.83
EFT - Va. Dept. of Taxation – p/r st wh	816.60

8/30/12 Payroll -

Michael R. Stallings	1,599.95
Jeannie Dunlow	649.51
Robin L. Hewett	1,171.05
Terry S. Whitehead	778.47
J. Harris	1,007.61
J. Harris	178.39
P. Jernigan	1,069.85
W. Owens, Jr.	1,065.93
Arlis V. Reynolds	1,467.98
R. Riddle	1,076.85
R. Riddle	176.21
J. Turner	1,172.51
J. Turner	89.30
Phillip H. Bowden	717.90
Kenneth W. Sims	1,256.48
Luke Whitehead	346.86
Dennis Carney	1,216.46
EFT – IRS – p/r FTD	4,241.81
EFT - Va. Dept. of Taxation – p/r st wh	795.62
Returned Ck – J Newby	98.00
VACP/CPCF – conf. Chief	350.00
Treasurer of Va. – VRS – retirement	6,279.11
Treasurer of Va. – VRS – grp life	550.23
Railey & Railey PC – legal fees	1,500.00
Bank Fees	48.39

Total disbursements in August

131,260.19

Balance on hand August 31, 2012 - Farmers Bank

\$ 402,710.69

TOWN OF WINDSOR

TREASURER'S REPORT

WATER FUND

September 6, 2012

Balance on hand July 31, 2012		\$ 229,853.09
Receipts:		
Water bills/late fees collected	\$ 25,023.62	
Connection fees	7,180.00	
Customer deposits	375.00	
Credit Card Fees	44.51	
Interest earned	<u>40.48</u>	
Total receipts collected in August		<u>32,663.61</u>
Total receipts prior to month's disbursements		\$ 262,516.70
Disbursements:		
Deposit Refund – D Beale	52.25	
Deposit Refund – W Bradshaw	52.25	
Cintas Corp. ½ uniform rental	161.96	
Dominion Va. Power – util.	1,222.28	
Deposit Refund – J Hathaway	5.20	
HD Supply Waterworks – maint. supplies	344.80	
Mansfield Oil Co. – fuel	97.44	
Deposit Refund – L Morris	29.37	
Spivey Rentals – sys. rep./maint.	1,850.00	
TOW General Fund – salaries/expenses	16,659.75	
Deposit Refund – G Umphlette	29.76	
Verizon Wireless – cell phones	103.26	
VUPS – util. tickets	50.40	
Deposit Refund – S White	52.25	
Windsor Hardware – maint. sup.	203.17	
EFT – USDA Rural Dev. – loan pymnt.	3,323.00	
Returned Check – E Didier	97.75	
Bank Fees	<u>50.81</u>	
Total disbursements in August		<u>24,385.70</u>
Balance on hand August 31, 2012 - Farmers Bank		\$ 238,131.00

TOWN OF WINDSOR

TREASURER'S REPORT

RURAL DEVELOPMENT CONSTRUCTION ACCOUNT

September 6, 2012

Balance on hand July 31, 2012		\$ 21,924.58
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in August		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,928.30
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2012 – Farmers Bank		\$ 21,928.30

TOWN OF WINDSOR

TREASURER'S REPORT

**TOWN CENTER/FUTURE DEVELOPMENT
& SPACE NEEDS FUND**

September 6, 2012

Balance on hand July 31, 2012		\$ 516,091.43
Receipts:		
Transfer from General Fund	\$ 33,877.00	
Interest earned	<u>90.63</u>	
Total receipts collected in August		<u>33,967.63</u>
Total receipts prior to month's disbursements		\$ 550,059.06
Disbursements:		
Transfer to General Fund	\$ <u>0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2012 – Farmers Bank		\$ 550,059.06

TOWN OF WINDSOR

TREASURER'S REPORT

ECONOMIC DEVELOPMENT AUTHORITY FUND

September 6, 2012

Balance on hand July 31, 2012		\$ 7,050.00
Receipts:		
From General Fund	\$ 5,000.00	
Interest earned	<u>0.00</u>	
Total receipts collected in August		<u>5,000.00</u>
Total receipts prior to month's disbursements		\$ 12,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in August		<u>0.00</u>
Balance on hand August 31, 2012 – Farmers Bank		\$ 12,050.00

TREASURER'S REPORT
August 31, 2012

General Fund

Checking – Farmers Bank	\$ 402,710.69
Certificates of Deposit – Cemetery	103,543.19
Certificates of Deposit	<u>486,979.79</u>
	\$ 993,233.67

Water Fund

Checking – Farmers Bank	\$ 238,131.00
Certificate of Deposit	<u>262,227.86</u>
	\$ 500,358.86

Rural Development Construction Account

Checking – Farmers Bank	\$ 21,928.30
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**Town Center/Future Development
& Space Needs Fund**

Checking – Farmers Bank	\$ 550,059.06
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Economic Development Authority Fund

Checking – Farmers Bank	\$ 12,050.00
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All Funds

Total Bank Assets	<u>\$ 2,077,629.89</u>
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Liabilities – Water Fund

Farmers Bank	\$ 745,573.58
New Loan – USDA Rural Dev.	<u>836,042.11</u>
	\$ 1,581,615.69

Financial Statement for Fiscal Year 12-13
General Fund Revenues
August 31, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
General Property Taxes				
Current Taxes on Real Property	\$ 180,000	\$ 50	\$ 558	\$ (179,442)
Delinquent Real Estate Taxes	1,750	-	435	(1,315)
Current Taxes on Mobile Homes	4,500	17	102	(4,398)
Delinquent Mobile Home Taxes	250	-	-	(250)
Current Taxes on Personal Property	58,000	260	741	(57,259)
Delinquent Personal Property Taxes	3,500	47	480	(3,020)
PPTRA Funding	19,525	19,527	19,527	2
Public Service Corporation Taxes	8,750	-	-	(8,750)
Penalties & Interest on Delinquent Taxes	3,000	45	478	(2,522)
Total	<u>\$ 279,275</u>	<u>\$ 19,946</u>	<u>\$ 22,321</u>	<u>\$ (256,954)</u>
Other Local Taxes				
Bank Franchise Tax	\$ 118,750	\$ -	\$ -	\$ (118,750)
Communication Tax/Cable Franchise Tax	64,000	5,973	11,636	(52,364)
Cigarette Tax	45,000	6,900	10,350	(34,650)
Local Sales Tax	78,000	7,516	14,898	(63,102)
Meals Tax	231,000	838	55,737	(175,263)
Utility Taxes	88,000	15,367	15,367	(72,633)
Total	<u>\$ 624,750</u>	<u>\$ 36,594</u>	<u>\$ 107,988</u>	<u>\$ (516,762)</u>
Licenses				
Merchants & Other Licenses	\$ 110,000	\$ 1,611	\$ 1,952	\$ (108,048)
Motor Vehicle Licenses	40,000	180	800	(39,200)
Total	<u>\$ 150,000</u>	<u>\$ 1,791</u>	<u>\$ 2,752</u>	<u>\$ (147,248)</u>

Financial Statement for Fiscal Year 12-13
General Fund Revenues
August 31, 2012

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Rents				
Post Office Rental	\$ 18,000	\$ 1,500	\$ 3,000	\$ (15,000)
Other Rentals	-	-	-	-
Total	\$ 18,000	\$ 1,500	\$ 3,000	\$ (15,000)
Revenues from the Commonwealth				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ -	\$ -	\$ (57,289)
Litter Control Grant	1,200	-	-	(1,200)
Fire Program Grant	7,200	-	800	(6,400)
Six Year Improvement Funds	45,000	-	-	(45,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	2,000	2,241	2,241	241
Bullet Proof Vest Grant	-	-	3,150	3,150
VML Safety Grant	-	-	-	-
DMV Grant	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
DCJS Grant	-	-	-	-
Total	\$ 112,689	\$ 2,241	\$ 6,191	\$ (106,498)
Revenue from the Federal Government				
COPS Grant	\$ 58,569	\$ 4,042	\$ 8,082	\$ (50,487)
Stimulus Funding	-	-	-	-
Total	\$ 58,569	\$ 4,042	\$ 8,082	\$ (50,487)

**Financial Statement for Fiscal Year 12-13
General Fund Revenues
August 31, 2012**

	2012-13 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
Fines				
Traffic Fines	\$ 110,500	\$ 8,858	\$ 16,653	\$ (93,847)
Total	<u>\$ 110,500</u>	<u>\$ 8,858</u>	<u>\$ 16,653</u>	<u>\$ (93,847)</u>
Miscellaneous Revenues				
Administrative Collection Fee	\$ 5,000	\$ 210	\$ 840	\$ (4,160)
Asset Forfeiture	-			-
Cemetery Plot Sales	1,000			(1,000)
Credit Card Convenience Fee	350	9	70	(280)
DMV Fee for DMV Stops	-	180	500	500
Donations	600	-	600	-
Interest Earned	12,000	705	2,929	(9,071)
Other Miscellaneous Revenues	4,000	88	3,463	(537)
Transfer from Cemetery Fund	-			-
Reimbursement from Water Fund	60,950	5,076	5,076	(55,874)
Unappropriated Fund Balance	70,000			(70,000)
Zoning Fees	1,500	125	1,000	(500)
Total	<u>\$ 155,400</u>	<u>\$ 6,393</u>	<u>\$ 14,478</u>	<u>\$ (140,922)</u>
Total All Revenues	<u><u>\$ 1,509,183</u></u>	<u><u>\$ 81,365</u></u>	<u><u>\$ 181,465</u></u>	<u><u>\$ (1,327,718)</u></u>

**Financial Statement for Fiscal Year 12-13
 General Fund Expenditures
 August 31, 2012**

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Legislative				
Mayor & Council Members				
Compensation	\$ 9,600	\$ -	\$ -	\$ 9,600
Advertising	1,650	-	-	1,650
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	-	-	-	-
Special Meetings	1,000	-	-	1,000
Travel and Training	6,800	-	2,745	4,055
Total Legislative	\$ 34,050	\$ -	\$ 2,745	\$ 31,305
Legal				
Legal Services	\$ 36,000	\$ 1,500	\$ 1,500	\$ 34,500
Dues and Subscriptions	350	-	-	350
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
Total Legal	\$ 37,250	\$ 1,500	\$ 1,500	\$ 35,750

**Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012**

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
General Management				
Salaries and Wages	\$ 101,025	\$ 14,282	\$ 27,386	\$ 73,639
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,730	943	1,856	5,874
Health Insurance	18,250	2,994	5,653	12,597
Retirement	9,525	872	972	8,553
Life Insurance	2,940	98	189	2,751
Advertising	500	-	-	500
Bank Fees	1,200	48	83	1,117
DMV Stops - Expense	-	160	160	(160)
Dues and Subscriptions	3,500	-	2,777	723
Education - Manager	4,400	-	1,238	3,162
Equipment	3,500	-	-	3,500
Equipment Rental	5,500	343	526	4,974
Information Technology	45,500	2,820	10,321	35,179
Maintenance Contracts	6,000	-	2,520	3,480
Postal Services	6,200	-	620	5,580
Professional Services	17,000	-	25	16,975
Publications	3,000	-	-	3,000
Supplies	9,000	237	470	8,530
Telephone-Communications	7,000	221	605	6,395
Travel and Training	9,000	-	693	8,307
Vehicle Allowance	4,800	400	800	4,000
Total General Management	\$ 266,570	\$ 23,418	\$ 56,894	\$ 209,676

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Planning & Community Development				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	45,000	5,192	8,654	36,346
Non-compensation Expenses				
FICA	3,450	347	579	2,871
Health Insurance	9,625	1,110	1,850	7,775
Retirement	3,875	322	322	3,553
Life Insurance	700	45	45	655
Advertising	1,000	158	158	842
Dues and Subscriptions	600	-	-	600
Professional Services	18,000	-	-	18,000
Publications	100	-	-	100
Supplies	200	-	-	200
Telephone-Communications	850	52	52	798
Travel and Training	3,000	-	-	3,000
Vehicle Fuel	400	28	28	372
Vehicle Repairs and Maintenance	600	-	-	600
Total Planning	\$ 89,600	\$ 7,254	\$ 11,688	\$ 77,912

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Public Works & Property Maintenance				
Salaries and Wages	\$ 39,600	\$ 6,078	\$ 12,156	\$ 27,444
Overtime	2,000	-	-	2,000
Part-time-Temporary	5,000	2,035	3,327	1,673
Non-compensation Expenses				
FICA	3,030	384	795	2,235
Health Insurance	8,660	1,330	2,660	6,000
Retirement	3,395	304	304	3,091
Life Insurance	525	38	38	487
Building Repairs and Maintenance	6,000	221	415	5,585
Clothing - Uniforms	1,000	162	162	838
Equipment	3,500	-	-	3,500
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	266	311	2,689
Rental Property - Repairs & Maintenance	2,500	-	-	2,500
Street and Sidewalk Maintenance	8,000	-	-	8,000
Street Lights - Utility Expense	30,000	(2)	2,507	27,493
Utilities	8,500	680	1,250	7,250
Vehicle Fuel	4,000	101	269	3,731
Vehicle Repairs and Maintenance	1,000	-	-	1,000
Total Public Works & Property Maintenance	\$ 130,210	\$ 11,597	\$ 24,194	\$ 106,016

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Police				
Salaries and Wages	\$ 221,150	\$ 25,515	\$ 42,525	\$ 178,625
Overtime	25,000	1,498	2,272	22,728
Grant Funded Position	58,660	5,894	9,633	49,027
Non-compensation Expenses				
FICA	18,830	1,804	3,015	15,815
Health Insurance	48,100	5,323	8,872	39,228
Retirement	18,980	1,581	1,581	17,399
Life Insurance	2,925	219	219	2,706
DMV Grant Disbursement	-	-	630	(630)
Advertising	500	-	-	500
Clothing - Uniforms	-	-	-	-
Community Relations	1,200	-	-	1,200
Dues, Subscriptions & Publications	1,300	-	35	1,265
Equipment	7,200	333	3,200	4,000
Asset Forfeiture Expense	-	-	-	-
Bullet Proof Vest Grant	-	-	-	-
DCJS Grant Disbursement	-	-	-	-
DCJS Grant - Safety Equipment	-	-	-	-
VML Safety Grant	-	-	-	-
Information Technology	2,000	-	-	2,000
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	-	649	601
Telephone-Communications	8,500	1,285	1,285	7,215
Travel and Training	7,000	2,123	2,166	4,834
Vehicle Fuel	35,000	1,734	3,241	31,759
Repairs and Maintenance	12,000	1,678	2,898	9,102
Total Police	\$ 469,995	\$ 48,987	\$ 82,221	\$ 387,774

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Cultural Events				
4th of July Celebration	\$ 4,000	\$ -	\$ 1,671	\$ 2,329
Christmas Holidays	500	-	-	500
Other Events	1,500	-	-	1,500
<i>Total Cultural Events</i>	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ 1,671</u>	<u>\$ 4,329</u>
Economic Development				
Business Appreciation	\$ 1,250	\$ -	\$ -	\$ 1,250
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	750	70	70	680
Other Economic Development Activities	5,000	5,000	5,000	-
<i>Total Economic Development</i>	<u>\$ 10,500</u>	<u>\$ 5,070</u>	<u>\$ 8,570</u>	<u>\$ 1,930</u>
Fire Department				
Contribution	\$ 13,657	\$ 3,414	\$ 3,414	\$ 10,243
Grant	7,200	-	-	7,200
<i>Total Fire Department</i>	<u>\$ 20,857</u>	<u>\$ 3,414</u>	<u>\$ 3,414</u>	<u>\$ 17,443</u>
Rescue Squad				
Contribution	\$ 13,115	\$ -	\$ -	\$ 13,115
<i>Total Rescue Squad</i>	<u>\$ 13,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,115</u>
Refuse Collection				
Residential Collection	\$ 70,500	\$ -	\$ -	\$ 70,500
Seasonal Clean-ups	3,000	-	-	3,000
<i>Total Refuse Collection</i>	<u>\$ 73,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,500</u>

Financial Statement for Fiscal Year 12-13
General Fund Expenditures
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Capital Projects				
Police Car	\$ 39,000	\$ -	\$ -	\$ 39,000
Sidewalks - <i>Federal Stimulus & Eng.</i>	-	-	-	-
Streetlight Extensions	2,000	-	-	2,000
Sidewalks - SYIP Funds	45,000	-	-	45,000
Information Technology Upgrades	7,000	-	-	7,000
Paving of Cemetery Driveways	30,000	-	-	30,000
Space Needs Sinking Fund Expense	115,000	-	-	115,000
<i>Total Capital Projects</i>	<u>\$ 238,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,000</u>
Non-departmental				
Contingency	\$ 6,336	\$ -	\$ 44	\$ 6,292
Replacement Town Signs	\$ 25,000	\$ -	\$ -	\$ 25,000
Contribution to Library	1,200	1,200	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	-	-	-	-
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	26,000	-	25,325	675
Transfer to Town Center/Space Needs	-	-	-	-
Payments to Other Governments	50,000	-	-	50,000
<i>Total Non-departmental</i>	<u>\$ 119,536</u>	<u>\$ 1,200</u>	<u>\$ 26,569</u>	<u>\$ 92,967</u>
Total All Expenditures	<u>\$ 1,509,183</u>	<u>\$ 102,440</u>	<u>\$ 219,466</u>	<u>\$ 1,289,717</u>

Financial Statement for Fiscal Year 12-13
Water Fund
August 31, 2012

	2012-13 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
Revenues				
Water Sales	\$ 416,000	\$ 25,023	\$ 60,729	\$ (355,271)
Tap, Connection & Other Fees	25,000	7,225	13,788	(11,212)
Interest Earned	3,000	44	130	(2,870)
Prior Year Fund Balance	-	-	-	-
Total Revenues	<u>\$ 444,000</u>	<u>\$ 32,292</u>	<u>\$ 74,647</u>	<u>\$ (369,353)</u>

Financial Statement for Fiscal Year 12-13
Water Fund
August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Expenditures				
Operating & Maintenance (O&M)				
Salaries	\$ 150,849	\$ 11,584	\$ 11,584	\$ 139,265
Advertising	100	-	-	100
Bank Fees	850	51	104	746
Clothing - Uniforms	1,000	162	162	838
Dues and Subscriptions	800	-	300	500
Equipment	3,500	-	-	3,500
Equipment Repairs and Maintenance	2,500	-	-	2,500
Equipment Rental	800	-	-	800
Insurance	-	-	-	-
Maintenance Contracts	23,000	-	10,157	12,843
Meters	1,000	-	-	1,000
Professional Fees	5,000	-	-	5,000
Publications	200	-	-	200
System Repairs and Maintenance	14,500	2,448	2,448	12,052
State Fees/Lab Fees	4,000	-	2,522	1,478
Telephone - Communications	1,850	103	145	1,705
Temporary Help	1,000	-	-	1,000
Travel and Training	2,000	-	50	1,950
Utilities	18,500	1,222	2,483	16,017
Vehicle Fuel	2,500	97	189	2,311
Vehicle Maintenance and Repair	600	-	44	556
Payments to General Fund				
Indirect Cost	47,715	3,976	3,976	43,739
Protection of Water System	13,200	1,100	1,100	12,100
Salaries	-	-	-	-
Total O&M	\$ 295,464	\$ 20,743	\$ 35,264	\$ 260,200

Financial Statement for Fiscal Year 12-13
 Water Fund
 August 31, 2012

	2012-13 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 45,536	\$ -	\$ -	\$ 45,536
Total Depreciation	<u>\$ 45,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,536</u>
Debt Service				
Farmers Bank - Principal and Interest	\$ 55,000	\$ -	\$ -	\$ 55,000
New USDA Loan - Principal and Interest	43,000	3,323	6,646	36,354
Total Debt Service	<u>\$ 98,000</u>	<u>\$ 3,323</u>	<u>\$ 6,646</u>	<u>\$ 91,354</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	5,000	-	-	5,000
Total Capital	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>
 Total All Expenditures	 <u><u>\$ 444,000</u></u>	 <u><u>\$ 24,066</u></u>	 <u><u>\$ 41,910</u></u>	 <u><u>\$ 402,090</u></u>