

## Town of Windsor

### Memorandum

January 10, 2012

**TO:** The Honorable Mayor and Members of Town Council  
**FROM:** Michael Stallings, Town Manager *MS*  
**SUBJECT:** Treasurer's Report

I am enclosing the treasurer's report for the month of December 2011.

You will notice that the Equipment Repairs and Maintenance line item within the Public Works department appears to be over budget by \$252. This is because we are still finalizing the transfer of all storm related costs into the appropriate line item. As such, there are still a couple transactions in this line item that need to be transferred out.

I recommend that you adopt and file this report.

# TOWN OF WINDSOR

## TREASURER'S REPORT

### GENERAL FUND

January 5, 2012

Balance on hand November 30, 2011		\$ 830,412.29
Real estate tax	86,716.44	
Personal property tax	24,829.57	
PPTRA	0.00	
Public Service RE & PP	2,725.50	
Mobile home tax	1,877.63	
Mobile home titling tax	0.00	
Equipment tax	120.96	
Penalties & Interest	599.95	
Administrative collection fee	330.00	
DMV Fee for DMV Stops	140.00	
Sales tax	20,683.97	
Utilities tax	7,110.77	
Merchant's licenses	1,191.88	
Vehicle licenses	15,093.52	
Communication tax	6,088.60	
Traffic fines collected	9,496.55	
Cigarette tax	3,450.00	
Zoning fees	75.00	
Meals tax	1,911.47	
Credit Card Fees	95.80	
Miscellaneous income	23.41	
Rental income	0.00	
Bank Franchise Tax	0.00	
Fire Program Fund Grant	0.00	
Water Fund – Salary/Indirect Cost	0.00	
Fire Grant	0.00	
Donations – Toy Drive	1,750.00	
COPS Grant	3,761.82	
DMV Grant	1,750.00	
Proffer	4,200.00	
Police HB 599 Funds	14,322.00	
Asset Forfeiture	0.00	
Interest earned	<u>161.02</u>	
Total receipts collected in December		<u>208,505.86</u>
Total receipts prior to month's disbursements		\$ 1,038,918.15
Disbursements:		
AFLAC – p/r ins.	354.40	
Anello, S. – tax refund	20.00	

Atlantic Communications – P.D. rep/maint	219.19
AVES – Moody's – trash collect	5,720.00
Beamon & Johnson – P.D./maint. rep.	9.99
BMS Direct – tax bill printing	981.89
Business Data – IT services	2,955.00
Charter – cable/internet	84.99
Dominion Va. Power – util	513.19
Ikon Office Solutions – copier lease	183.00
Isle of Wight Co – E911 – 2 months	802.85
Isle of Wight Co – util.	60.00
LexisNexis Risk Data – P.D. – due/subs.	30.00
Mansfield Oil Company – fuel	1,385.36
Matthew Bender – publications	353.25
Minnesota Life – p/r ins.	101.49
Mosca Design – Christmas lights	758.19
Pitney Bowes – postage	619.99
Pretlow & Pretlow – legal fees	5,451.59
Riddick, K – tax refund	77.26
Robin Hewett – travel reimb.	25.14
State Farm – Ins. M Stallings	90.83
SunTrust Bank – credit card	1,378.37
Supplies P.D.       \$ 41.00	
IT – P.D.           112.47	
Training – P.D.     255.30	
Training – Admin.  507.21	
Training – Zoning  125.82	
Chamber Event     101.50	
Special Mtg.       35.48	
Equip. – Admin.    199.59	
Total Business Solutions – office supplies	300.22
Verizon – phones	289.43
Verizon Wireless – cell phones	836.45
Windsor Hardware – maint. supplies	47.99
Treasurer of Va. – VRS – retirement	5,476.02
Treasurer of Va. – VRS – group life	120.54
12/8/11 Payroll -	
Michael Stallings	1,807.08
Jeannie Dunlow	646.15
Robin L. Hewett	1,166.78
Terry S. Whitehead	775.27
J. Harris	1,028.13
J. Harris	33.57
J. Harris	165.11
P. Jernigan	1,066.63
W. Owens, Jr.	1,082.43
W. Owens, Jr.	50.25
Arlis V. Reynolds	1,526.92
R. Riddle	1,066.16
J. Turner	1,179.54

J. Turner	76.55
J. Turner	68.04
Phillip H. Bowden	719.94
Kenneth W. Sims	1,261.55
Dennis W Carney	1,223.52
EFT – IRS Payment – FTD	3,958.80
EFT – Va. Dept. of Tax – st wh	803.73
12/22/11 Payroll -	
Michael R. Stallings	1,512.68
Michael R. Stallings	100.00
Jeannie Dunlow	646.15
Jeannie Dunlow	100.00
Robin L. Hewett	1,166.78
Robin L. Hewett	100.00
Terry S. Whitehead	775.27
Terry S. Whitehead	100.00
J. Harris	1,028.13
J. Harris	67.14
J. Harris	100.00
P. Jernigan	1,066.63
P. Jernigan	100.00
W. Owens, Jr.	1,082.43
W. Owens, Jr.	123.49
W. Owens, Jr.	158.92
W. Owens, Jr.	100.00
Arlis V. Reynolds	1,526.92
Arlis V. Reynolds	100.00
R. Riddle	1,066.16
R. Riddle	87.13
R. Riddle	326.48
R. Riddle	100.00
J. Turner	1,179.54
J. Turner	281.57
J. Turner	100.00
Phillip H. Bowden	719.94
Phillip H. Bowden	100.00
Kenneth W. Sims	1,261.55
Kenneth W. Sims	100.00
Dennis Carney	1,223.52
Dennis Carney	100.00
EFT – IRS – p/r FTD	4,129.74
EFT - Va. Dept. of Taxation – p/r st wh	799.46
AFLAC – p/r ins.	354.40
Anklin, D. – tax refund	54.87
Anthem – group hlth ins.	13,531.00
AVES – Moody's – fall cleanup	950.00
Business Data – IT Services	134.90
C. Richardson – stipend	900.00
Charter – repairs/cable/internet	199.99

Cintas – ½ uniform rental	117.19	
Community Electric – util.	16.01	
Crystal Springs – util.	31.31	
DMV – stop fees	100.00	
Dominion Va. Power – util.	506.15	
Dominion Va. Power – st. lights	2,323.91	
D. Scott – stipend	600.00	
Fern's Auto Repair – maint. vehicle	437.00	
Guardian Security – security system	75.00	
Ikon Office Solutions – copier usage	223.46	
C. Bryant – stipend	600.00	
Mansfield Oil Company – fuel	2,531.66	
Mosca Design – Christmas lights	32.21	
M. Edwards – stipend	600.00	
P. Flemming – stipend	600.00	
Pitney Bowes Global – meter rental	243.00	
Quill Corporation – office supplies	113.70	
Total Business Solutions – office supplies	142.07	
W. Garris – stipend	600.00	
Windsor Lawn Care – property grass cutting	150.00	
Windsor Pharmacy – supplies/tree lighting	49.96	
Postmaster – chlorination notices	127.80	
Dean Willard – tree lighting services	125.00	
Cash – Comm. Affairs – toy drive	1500.00	
Cash – Comm. Affairs – toy drive	250.00	
Bank Fees	<u>106.45</u>	
Total disbursements in December		<u>98,809.44</u>
Balance on hand December 31, 2011 - Farmers Bank		\$ 940,108.71

# TOWN OF WINDSOR

## TREASURER'S REPORT

### WATER FUND

January 5, 2012

Balance on hand November 30, 2011 \$ 233,411.56

Receipts:

Water bills/late fees collected	\$ 17,243.20
Connection fees	5,240.00
Customer deposits	600.00
Credit Card Fees	14.93
Interest earned	<u>40.20</u>

Total receipts collected in December 23,138.33

Total receipts prior to month's disbursements \$ 256,549.89

Disbursements:

Beamon & Johnson – rep.maint.	7.69
Dominion Va. Power – util.	977.51
Miller Supply Co. – system rep/maint	5,047.00
SunTrust Bank – rep/maint. supplies	12.84
Treasurer of Va. – lab kits	390.00
Va. Dept of Agri – lab fees	40.00
Verizon – E Griffin System	40.38
Verizon Wireless – cell phones	74.48
Windsor Hardware – maint. supplies	32.18
Brock, P – deposit refund	18.84
Cintas Corp. – uniform rental ½	117.18
Crowder, J – deposit refund	56.25
Dominion Va. Power – util.	645.53
Faulk, J. – deposit refund	20.02
Fern's Auto Repair – maint. vehicle	323.00
Godfrey, W – deposit refund	2.50
Gore, A – deposit refund	50.26
Hair, C – deposit refund	21.25
Mansfield Oil Company – fuel	286.86
Va. Dept. of Agri – lab fees	180.00
Vann, B – deposit refund	75.00
VUPS – utility tickets	15.75
EFT – USDA Rural Dev. – loan pymnt.	3,323.00
EFT – USDA Rural Dev. – loan pymnt.	3,723.00
Bank Fees	<u>31.65</u>

Total disbursements in December 15,512.17

Balance on hand December 31, 2011 - Farmers Bank \$ 241,037.72

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**RURAL DEVELOPMENT CONSTRUCTION ACCOUNT**

January 5, 2012

Balance on hand November 30, 2011		\$ 21,895.30
Receipts:		
EFT – Rural Development	\$ 0.00	
Interest earned	<u>3.72</u>	
Total receipts collected in December		<u>3.72</u>
Total receipts prior to month's disbursements		\$ 21,899.02
Disbursements:		
USDA Rural Development	\$ <u>0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2011 – Farmers Bank		\$ 21,899.02

**TOWN OF WINDSOR**

**TREASURER'S REPORT**

**TOWN CENTER/FUTURE DEVELOPMENT  
& SPACE NEEDS FUND**

January 5, 2012

Balance on hand November 30, 2011		\$ 392,680.71
Receipts:		
Transfer from General Fund	\$ 0.00	
Interest earned	<u>66.70</u>	
Total receipts collected in December		<u>66.70</u>
Total receipts prior to month's disbursements		\$ 392,747.41
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2011 – Farmers Bank		\$ 392,747.41

# TOWN OF WINDSOR

## TREASURER'S REPORT

### ECONOMIC DEVELOPMENT AUTHORITY FUND

January 5, 2012

Balance on hand November 30, 2011		\$ 2,050.00
Receipts:		
Sale of Property	\$ 0.00	
Interest earned	<u>0.00</u>	
Total receipts collected in December		<u>0.00</u>
Total receipts prior to month's disbursements		\$ 2,050.00
 Disbursements:		
	\$ <u>0.00</u>	
Total disbursements in December		<u>0.00</u>
Balance on hand December 31, 2011 – Farmers Bank		\$ 2,050.00

**TREASURER'S REPORT**  
**December 31, 2011**

**General Fund**

Checking – Farmers Bank	\$ 940,108.71
Certificates of Deposit – Cemetery	123,711.37
Certificates of Deposit	<u>479,838.74</u>
	\$ 1,543,658.82

**Water Fund**

Checking – Farmers Bank	\$ 241,037.72
Certificate of Deposit	<u>260,787.62</u>
	\$ 501,825.34

**Rural Development Construction Account**

Checking – Farmers Bank	\$ 21,899.02
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**Town Center/Future Development  
& Space Needs Fund**

Checking – Farmers Bank	\$ 392,747.41
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**Economic Development Authority Fund**

Checking – Farmers Bank	\$ 2,050.00
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**All Funds**

Total Bank Assets	<u>\$ 2,462,180.59</u>
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**Liabilities – Water Fund**

First Loan – USDA Rural Dev.	\$ 748,878.00 (pay off)
New Loan – USDA Rural Dev.	<u>844,498.68 (pay off)</u>
	\$ 1,593,376.68

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**December 31, 2011**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>General Property Taxes</b>				
Current Taxes on Real Property	\$ 189,000	\$ 86,267	\$ 187,297	\$ (1,703)
Delinquent Real Estate Taxes	700	449	2,188	1,488
Current Taxes on Mobile Homes	4,000	1,858	4,198	198
Delinquent Mobile Home Taxes	450	20	107	(343)
Current Taxes on Personal Property	58,000	19,422	50,897	(7,103)
Delinquent Personal Property Taxes	2,000	5,529	6,401	4,401
PPTRA Funding	19,525	-	19,527	2
Public Service Corporation Taxes	8,800	2,726	8,985	185
Penalties & Interest on Delinquent Taxes	4,000	600	1,653	(2,347)
<b>Total</b>	<u>\$ 286,475</u>	<u>\$ 116,871</u>	<u>\$ 281,253</u>	<u>\$ (5,222)</u>
<b>Other Local Taxes</b>				
Bank Franchise Tax	\$ 110,000	\$ -	\$ -	\$ (110,000)
Communication Tax/Cable Franchise Tax	65,000	6,088	32,889	(32,111)
Cigarette Tax	45,000	3,450	27,600	(17,400)
Local Sales Tax	70,000	20,684	46,114	(23,886)
Meals Tax	185,000	1,912	104,141	(80,859)
Utility Taxes	84,000	7,111	46,026	(37,974)
<b>Total</b>	<u>\$ 559,000</u>	<u>\$ 39,245</u>	<u>\$ 256,770</u>	<u>\$ (302,230)</u>
<b>Licenses</b>				
Merchants & Other Licenses	\$ 100,000	\$ 1,192	\$ 6,808	\$ (93,192)
Motor Vehicle Licenses	41,000	15,074	34,233	(6,767)
<b>Total</b>	<u>\$ 141,000</u>	<u>\$ 16,266</u>	<u>\$ 41,041</u>	<u>\$ (99,959)</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**December 31, 2011**

	2011-12 Budget	This Month's Receipts	YTD Receipts	Variance/ Balance
<b>Rents</b>				
Post Office Rental	\$ 18,000	\$ -	\$ 7,500	\$ (10,500)
Other Rentals	-	-	-	-
<b>Total</b>	<u>\$ 18,000</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ (10,500)</u>
<b>Revenues from the Commonwealth</b>				
<u>Categorical Aid:</u>				
Police HB 599 Funding	\$ 57,289	\$ 14,322	\$ 28,644	\$ (28,645)
Litter Control Grant	1,200	-	833	(367)
Fire Program Grant	7,200	-	8,000	800
Six Year Improvement Funds	205,000	-	-	(205,000)
<u>Noncategorical aid:</u>				
ABC profits	-	-	-	-
Mobile Home Titling Taxes	3,500	-	2,025	(1,475)
VML Safety Grant	2,000	-	-	(2,000)
DMV Grant	10,575	1,750	3,500	(7,075)
DCJS Grant - Safety Equipment	22,909	-	-	(22,909)
DCJS Grant	17,917	-	-	(17,917)
<b>Total</b>	<u>\$ 327,590</u>	<u>\$ 16,072</u>	<u>\$ 43,002</u>	<u>\$ (284,588)</u>
<b>Revenue from the Federal Government</b>				
COPS Grant	58,569	3,762	15,149	(43,420)
Stimulus Funding	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<u>\$ 58,569</u>	<u>\$ 3,762</u>	<u>\$ 15,149</u>	<u>\$ (43,420)</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Revenues**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Receipts</b>	<b>YTD Receipts</b>	<b>Variance/ Balance</b>
<b>Fines</b>				
Traffic Fines	\$ 75,000	\$ 9,496	\$ 69,410	\$ (5,590)
<b>Total</b>	<b>\$ 75,000</b>	<b>\$ 9,496</b>	<b>\$ 69,410</b>	<b>\$ (5,590)</b>
<b>Miscellaneous Revenues</b>				
Administrative Collection Fee	\$ 8,000	\$ 330	\$ 2,710	\$ (5,290)
Asset Forfeiture	-	-	-	-
Cemetery Plot Sales	1,000	-	-	(1,000)
Credit Card Convenience Fee	325	96	211	(114)
DMV Fee for DMV Stops	-	140	1,000	1,000
Donations	1,500	1,750	1,750	250
Interest Earned	13,500	161	7,236	(6,264)
Other Miscellaneous Revenues	4,000	23	4,067	67
Proffer	-	4,200	16,800	16,800
Transfer from Cemetery Fund	-	-	-	-
Reimbursement from Water Fund	53,077	-	13,269	(39,808)
Unappropriated Fund Balance	20,703	-	-	(20,703)
Zoning Fees	1,500	75	625	(875)
<b>Total</b>	<b>\$ 103,605</b>	<b>\$ 6,775</b>	<b>\$ 47,668</b>	<b>\$ (55,937)</b>
<b>Total All Revenues</b>	<b>\$ 1,569,239</b>	<b>\$ 208,487</b>	<b>\$ 761,793</b>	<b>\$ (807,446)</b>

Financial Statement for Fiscal Year 11-12  
 General Fund Expenditures  
 December 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Legislative</b>				
Mayor & Council Members				
Compensation	\$ 9,000	\$ 3,900	\$ 3,900	\$ 5,100
Advertising	1,650	-	143	1,507
Audit	15,000	-	-	15,000
Dues and Subscriptions	-	-	-	-
Election Expense	2,800	-	-	2,800
Special Meetings	500	35	136	364
Travel and Training	6,800	-	5,302	1,498
<b>Total Legislative</b>	<u>\$ 35,750</u>	<u>\$ 3,935</u>	<u>\$ 9,481</u>	<u>\$ 26,269</u>
<b>Legal</b>				
Legal Services	\$ 35,500	\$ 5,452	\$ 9,696	\$ 25,804
Dues and Subscriptions	350	-	220	130
Publications	300	-	-	300
Supplies	100	-	-	100
Travel and Training	500	-	-	500
<b>Total Legal</b>	<u>\$ 36,750</u>	<u>\$ 5,452</u>	<u>\$ 9,916</u>	<u>\$ 26,834</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>General Management</b>				
Salaries and Wages	\$ 92,201	\$ 12,041	\$ 62,225	\$ 29,976
Overtime	1,000	-	-	1,000
Non-compensation Expenses				
FICA	7,130	869	4,403	2,727
Health Insurance	17,280	2,231	11,444	5,836
Retirement	12,483	1,749	6,864	5,619
Life Insurance	1,860	127	591	1,269
Advertising	500	-	-	500
Bank Fees	1,350	106	363	987
DMV Stops - Expense		100	860	(860)
Dues and Subscriptions	3,600	-	2,524	1,076
Education - Manager	4,400	-	2,581	1,819
Equipment	4,000	200	1,493	2,507
Equipment Rental	6,000	406	2,160	3,840
Information Technology	44,500	2,955	23,239	21,261
Maintenance Contracts	5,500	318	3,165	2,335
Postal Services	6,500	748	3,105	3,395
Professional Services	18,000	982	2,990	15,010
Publications	4,000	353	770	3,230
Supplies	10,250	578	3,536	6,714
Telephone-Communications	7,000	602	3,084	3,916
Travel and Training	9,250	532	4,103	5,147
Vehicle Allowance	4,800	400	2,400	2,400
<b>Total General Management</b>	<b>\$ 261,604</b>	<b>\$ 25,297</b>	<b>\$ 141,900</b>	<b>\$ 119,704</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Planning &amp; Community Development</b>				
Compensation - Planning Commission	\$ 2,200	\$ -	\$ -	\$ 2,200
Salaries and Wages	42,500	3,269	21,249	21,251
Non-compensation Expenses				
FICA	3,255	227	1,431	1,824
Health Insurance	9,094	699	4,547	4,547
Retirement	5,410	451	2,253	3,157
Life Insurance	120	10	50	70
Advertising	1,200	-	399	801
Dues and Subscriptions	600	-	50	550
Professional Services	3,500	150	150	3,350
Publications	100	-	-	100
Supplies	850	-	403	447
Telephone-Communications	900	52	260	640
Travel and Training	3,000	126	1,512	1,488
Vehicle Fuel	400	33	144	256
Vehicle Repairs and Maintenance	800	-	-	800
<b>Total Planning</b>	<u>\$ 73,929</u>	<u>\$ 5,017</u>	<u>\$ 32,448</u>	<u>\$ 41,481</u>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
<b>Public Works &amp; Property Maintenance</b>				
Salaries and Wages	\$ 37,260	\$ 5,733	\$ 27,950	\$ 9,310
Overtime	2,000	-	-	2,000
Part-time-Temporary	2,000	-	1,973	27
Non-compensation Expenses				
FICA	3,005	404	1,975	1,030
Health Insurance	8,180	1,257	6,128	2,052
Retirement	4,740	790	2,765	1,975
Life Insurance	110	17	60	50
Building Repairs and Maintenance	9,000	163	2,029	6,971
Clothing - Uniforms	1,400	117	477	923
Equipment	4,000	790	1,473	2,527
Equipment Rental	500	-	-	500
Equipment Repairs and Maintenance	3,000	-	3,252	(252)
Rental Property - Repairs & Maintenance	3,000	-	2,400	600
Street and Sidewalk Maintenance	10,000	-	-	10,000
Street Lights - Utility Expense	34,312	2,410	12,043	22,269
Utilities	9,000	1,041	3,655	5,345
Vehicle Fuel	3,500	214	3,119	381
Vehicle Repairs and Maintenance	1,500	437	437	1,063
<b>Total Public Works &amp; Property Maintenance</b>	<b>\$ 136,507</b>	<b>\$ 13,373</b>	<b>\$ 69,736</b>	<b>\$ 66,771</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Police</b>				
Salaries and Wages	\$ 206,060	\$ 15,813	\$ 102,784	\$ 103,276
Overtime	25,000	777	14,217	10,783
Grant Funded Position	58,660	4,077	19,266	39,394
Non-compensation Expenses				
FICA	17,690	1,186	8,012	9,678
Health Insurance	41,790	3,355	21,813	19,977
Retirement	26,215	2,179	10,895	15,320
Life Insurance	580	48	240	340
DMV Grant Disbursement	10,575	772	772	9,803
Advertising	500	-	242	258
Clothing - Uniforms	-	-	-	-
Community Relations	2,100	1,750	2,082	18
Dues, Subscriptions & Publications	1,250	30	568	682
Equipment	7,200	-	6,943	257
Asset Forfeiture Expense	-	-	-	-
DCJS Grant Disbursement	26,075	-	26,075	-
DCJS Grant - Safety Equipment	25,454	-	-	25,454
VML Safety Grant	2,000	-	1,700	300
Information Technology	1,800	112	1,539	261
Investigations	400	-	-	400
Publications	-	-	-	-
Rental - Facilities	-	-	-	-
Office Supplies	1,250	41	1,228	22
Telephone-Communications	8,000	642	3,582	4,418
Travel and Training	7,000	255	5,482	1,518
Vehicle Fuel	24,500	3,670	14,548	9,952
Repairs and Maintenance	11,500	229	6,857	4,643
<b>Total Police</b>	<b>\$ 505,599</b>	<b>\$ 34,936</b>	<b>\$ 248,845</b>	<b>\$ 256,754</b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Cultural Events</b>				
4th of July Celebration	\$ 3,000	\$ -	\$ 450	\$ 2,550
Christmas Holidays	1,000	153	153	847
Other Events	5,000	-	-	5,000
<b><i>Total Cultural Events</i></b>	<b><u>\$ 9,000</u></b>	<b><u>\$ 153</u></b>	<b><u>\$ 603</u></b>	<b><u>\$ 8,397</u></b>
<b>Economic Development</b>				
Business Appreciation	\$ 1,200	\$ -	\$ -	\$ 1,200
Chamber of Commerce				
Dues and Subscriptions	3,500	-	3,500	-
Activities	1,000	102	165	835
Other Economic Development Activities	5,000	-	-	5,000
<b><i>Total Economic Development</i></b>	<b><u>\$ 10,700</u></b>	<b><u>\$ 102</u></b>	<b><u>\$ 3,665</u></b>	<b><u>\$ 7,035</u></b>
<b>Fire Department</b>				
Contribution	\$ 20,000	\$ -	\$ 10,000	\$ 10,000
Grant	7,200	-	-	7,200
<b><i>Total Fire Department</i></b>	<b><u>\$ 27,200</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 10,000</u></b>	<b><u>\$ 17,200</u></b>
<b>Rescue Squad</b>				
Contribution	\$ 12,000	\$ -	\$ 6,000	\$ 6,000
<b><i>Total Rescue Squad</i></b>	<b><u>\$ 12,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,000</u></b>	<b><u>\$ 6,000</u></b>
<b>Refuse Collection</b>				
Residential Collection	\$ 71,500	\$ 5,720	\$ 28,518	\$ 42,982
Seasonal Clean-ups	4,500	950	1,224	3,276
<b><i>Total Refuse Collection</i></b>	<b><u>\$ 76,000</u></b>	<b><u>\$ 6,670</u></b>	<b><u>\$ 29,742</u></b>	<b><u>\$ 46,258</u></b>

**Financial Statement for Fiscal Year 11-12**  
**General Fund Expenditures**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Capital Projects</b>				
Police Car	\$ 38,000	\$ -	\$ -	\$ 38,000
Sidewalks - <i>Federal Stimulus &amp; Eng.</i>	-	-	-	-
Sidewalks - General Fund	-	-	-	-
Sidewalks - SYIP Funds	205,000	-	-	205,000
Information Technology Upgrades	10,000	135	4,075	5,925
Space Needs Sinking Fund Expense	50,000	-	-	50,000
<b><i>Total Capital Projects</i></b>	<b><u>\$ 303,000</u></b>	<b><u>\$ 135</u></b>	<b><u>\$ 4,075</u></b>	<b><u>\$ 298,925</u></b>
<b>Non-departmental</b>				
Contingency	\$ 4,000	\$ 1,283	\$ 1,316	\$ 2,684
Contribution to Library	1,200	-	1,200	-
Contribution to TRIAD	1,000	-	-	1,000
Storm Related Cost	10,000	-	6,389	3,611
Grant Funded Position Set Aside	10,000	-	-	10,000
Insurance	25,000	-	23,982	1,018
Payments to Other Governments	30,000	803	19,814	10,186
<b><i>Total Non-departmental</i></b>	<b><u>\$ 81,200</u></b>	<b><u>\$ 2,086</u></b>	<b><u>\$ 52,701</u></b>	<b><u>\$ 28,499</u></b>
<b>Total All Expenditures</b>	<b><u>\$ 1,569,239</u></b>	<b><u>\$ 97,156</u></b>	<b><u>\$ 619,112</u></b>	<b><u>\$ 950,127</u></b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 December 31, 2011

	2011-12 Budget	This Month's Revenues	YTD Revenues	Variance/ Balance
<b>Revenues</b>				
Water Sales	\$ 357,250	\$ 17,420	\$ 181,441	\$ (175,809)
Tap, Connection & Other Fees	17,500	5,255	44,739	27,239
Interest Earned	5,000	757	1,662	(3,338)
Prior Year Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 379,750</b>	<b>\$ 23,432</b>	<b>\$ 227,842</b>	<b>\$ (151,908)</b>

**Financial Statement for Fiscal Year 11-12**  
**Water Fund**  
**December 31, 2011**

	<b>2011-12 Budget</b>	<b>This Month's Expenditures</b>	<b>YTD Expenditures</b>	<b>Variance/ Balance</b>
<b>Expenditures</b>				
<b>Operating &amp; Maintenance (O&amp;M)</b>				
Salaries	\$ 143,372	\$ -	\$ 35,843	\$ 107,529
Advertising	175	-	-	175
Bank Fees	700	32	384	316
Clothing - Uniforms	1,350	117	477	873
Dues and Subscriptions	700	-	595	105
Equipment	3,750	-	-	3,750
Equipment Repairs and Maintenance	2,000	13	1,269	731
Equipment Rental	850	-	-	850
Insurance	-	-	-	-
Maintenance Contracts	19,826	-	13,116	6,710
Meters	1,000	-	-	1,000
Professional Fees	6,700	-	-	6,700
Publications	400	-	-	400
System Repairs and Maintenance	13,500	5,485	9,383	4,117
State Fees/Lab Fees	3,500	220	3,221	279
Telephone - Communications	1,500	115	577	923
Temporary Help	850	-	-	850
Travel and Training	1,750	-	890	860
Utilities	16,000	1,623	8,034	7,966
Vehicle Fuel	1,600	287	871	729
Vehicle Maintenance and Repair	600	331	431	169
<b>Payments to General Fund</b>				
Indirect Cost	39,915	-	9,979	29,936
Protection of Water System	13,162	-	3,291	9,871
Salaries	-	-	-	-
<b>Total O&amp;M</b>	<b>\$ 273,200</b>	<b>\$ 8,223</b>	<b>\$ 88,361</b>	<b>\$ 184,839</b>

Financial Statement for Fiscal Year 11-12  
 Water Fund  
 December 31, 2011

	2011-12 Budget	This Month's Expenditures	YTD Expenditures	Variance/ Balance
Depreciation				
Depreciation	\$ 10,000	\$ -	\$ -	\$ 10,000
<b>Total Depreciation</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Debt Service				
USDA Loan - Principal and Interest	\$ 45,000	\$ 3,723	\$ 22,338	\$ 22,662
New USDA Loan - Principal and Interest	43,000	3,323	19,938	23,062
<b>Total Debt Service</b>	<u>\$ 88,000</u>	<u>\$ 7,046</u>	<u>\$ 42,276</u>	<u>\$ 45,724</u>
Capital				
Water Main Replacement	\$ -	\$ -	\$ -	\$ -
Other Capital Outlay	8,550	-	-	8,550
<b>Total Capital</b>	<u>\$ 8,550</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,550</u>
<b>Total All Expenditures</b>	<u>\$ 379,750</u>	<u>\$ 15,269</u>	<u>\$ 130,637</u>	<u>\$ 249,113</u>